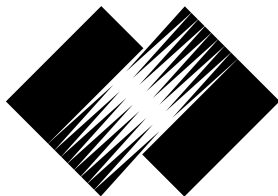


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洛阳玻璃股份有限公司

LUOYANG GLASS COMPANY LIMITED*

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 01108)

CLARIFICATION ANNOUNCEMENT

Reference is made to the announcement of Luoyang Glass Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 31 December 2014 (the “**Announcement**”) in relation to, among other things, the Framework Agreement and the transactions contemplated thereunder, the specific mandates and the Whitewash Waiver. Capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement unless otherwise stated.

Reference is also made to the announcement of the Company dated 29 January 2015 in relation to the estimated profit in the annual results for the year 2014 (the “**Profit Estimate Announcement**”). This clarification announcement is published for the purposes of complying with Practice Note 2 to the Takeovers Code.

The Profit Estimate Announcement constitutes a profit forecast under Rule 10 of the Takeovers Code and would need to be reported on by the Company's financial adviser and its accountants or auditors in accordance with Rule 10 of the Takeovers Code. Since the Profit Estimate Announcement is required to be made pursuant to rule 11.3.1 of the listing rules of the SSE and Rule 13.09 of the Listing Rules, which require the Company to issue the Profit Estimate Announcement as soon as practicable and given the time constraints, the Company has encountered genuine practical difficulties (time-wise or otherwise) in meeting the requirements set out in Rule 10.4 of the Takeovers Code.

The Company would like to draw the attention of the Shareholders and potential investors of the Company to that the Profit Estimate Announcement does not meet the standard required by Rule 10 of the Takeovers Code. Shareholders and potential investors of the Company should exercise caution in placing reliance on such forecasts in assessing the merits and demerits of the proposed transactions under the Framework Agreement (the "Proposed Transactions").

Pursuant to Rule 10.4 of the Takeovers Code, the reports from the Company's auditors and financial adviser on the profit estimate are required to be included in the next document to be sent to the Shareholders in connection with the Proposed Transactions (the "**Circular**"). The annual results announcement for the year ended 31 December 2014 of the Company (the "**Annual Results Announcement**") is expected to be published prior to the despatch of the Circular. If this is the case, the requirement of "reporting on" under Rule 10 of the Takeovers Code for the profit estimate will be superseded by the publication of the Annual Results Announcement, otherwise the profit estimate will be reported on in accordance with Rule 10 of the Takeovers Code and the relevant reports will be included in the Circular to be sent to the Shareholders.

Save for the clarification stated above, all the information in the Profit Estimate Announcement remains unchanged.

Shareholders and potential investors of the Company are also advised to exercise caution when dealing in the Shares.

By order of the Board
Luoyang Glass Company Limited*
Ma Liyun
Chairman

Luoyang, the PRC
5 March 2015

As at the date of this announcement, the Board comprises four executive Directors: Mr. Ma Liyun, Mr. Ni Zhisen, Ms. Sun Lei and Mr. Xie Jun; two non-executive Directors: Mr. Zhang Chengong and Mr. Zhang Chong; and four independent non-executive Directors: Mr. Huang Ping, Mr. Dong Jiachun, Mr. Liu Tianni and Mr. Jin Zhanping.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement (other than those relating to CLFG) and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.

The directors of CLFG jointly and severally accept full responsibility for the accuracy of the information contained in this announcement (other than those relating to the Group) and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.

* *for identification purposes only*