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## **China New Town Development Company Limited** **中國新城鎮發展有限公司**

*(Incorporated as a company limited by shares under the laws of the British Virgin Islands)*

Hong Kong Stock Code: 1278

Singapore Stock Code: D4N.si

### **INCORPORATION OF NEW SUBSIDIARIES**

This announcement is made by China New Town Development Company Limited (the "**Company**") in compliance with the Rule 704(17) of Listing Manual of the Singapore Exchange Securities Trading Limited ("**Listing Manual**") and the overseas regulatory disclosure requirement under the Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board of directors (the "**Board**") of the Company (and together with its subsidiaries, collectively the "**Group**") is pleased to announce the incorporation of the following wholly-owned subsidiaries (collectively, the "**New Subsidiaries**"):

- a. China New Town Holding Company Limited;
- b. CDBC New Town (Beijing) Management Consulting Company Limited; and
- c. CDBC New Town (Beijing) Asset Management Company Limited.

Details of the New Subsidiaries are as follows:

- |                            |   |  |
|----------------------------|---|--|
| 1. Registered Name         | : | 中國新城鎮控股有限公司                            |
| Translated Name            | : | China New Town Holding Company Limited |
| Place of Incorporation     | : | Hong Kong                              |
| Principal Activities       | : | Investment holding                     |
| Issued and Paid-up Capital | : | HK\$1                                  |

2. Registered Name : 国开新城镇（北京）管理咨询有限公司  
Translated Name : CDBC New Town (Beijing) Management Consulting Company Limited  
Place of Incorporation : The People's Republic of China  
Principal Activities : Real Estate Consultation (excluding Real Estate Agency or Brokerage), Marketing Planning, Management Consultation, Investment Information Consultation(excluding Finance, Securities and Futures ), Property Management Consultation.  
Registered Capital : RMB 25,000,000
3. Registered Name : 国开新城（北京）资产管理有限公司  
Translated Name : CDBC New Town (Beijing) Asset Management Company Limited  
Place of Incorporation : The People's Republic of China  
Principal Activities : Asset Management, Investment, Investment Management, Investment Consultation, Economic Information Consultation.  
Registered Capital : RMB 200,000,000

### **Financial effects**

The incorporation of the New Subsidiaries was funded through internal resources and is not expected to have any material effect on the consolidated net tangible assets and earnings per share of the Company and the Group for the current financial year ending 31 December 2015.

### **Interest of Directors and Controlling Shareholders**

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the incorporation of the New Subsidiaries.

By Order of the Board  
**China New Town Development Company Limited**  
**Liu Heqiang**  
*Chief Executive Officer*

Hong Kong and Singapore, 5 March 2015

*As at the date of this announcement, the executive directors of the Company are Mr. Shi Jian (Vice Chairman), Mr. Liu Heqiang (Chief Executive Officer), Ms. Yang Meiyu and Mr. Ren Xiaowei; the non-executive directors of the Company are Mr. Fan Haibin (Chairman), Mr. Zuo Kun (Vice Chairman), Mr. Li Yao Min (Vice Chairman) and Mr. Zhang Yan; and the independent non-executive directors of the Company are Mr. Henry Tan Song Kok, Mr. Kong Siu Chee, Mr. Zhang Hao and Mr. E Hock Yap.*