SOUTHGOBI RESOURCES LTD.
南戈壁資源有限公司*
(a company continued under the laws of British Columbia, Canada with limited liability)
(Stock Code: 1878)

UNUSUAL PRICE AND TRADING VOLUME MOVEMENTS

This announcement is made at the request of The Stock Exchange of Hong Kong Limited.

The board of directors (the "Board") of SouthGobi Resources Ltd. (**TSX: SGQ, HK: 1878**) (the "Company") has noted the increases in the price and trading volume of the shares of the Company today. Having made such enquiry with respect to the Company as is reasonable in the circumstances, save as disclosed in the announcements of the Company, the Board confirms that it is not aware of any reasons for these price and volume movements or of any information which must be announced to avoid a false market in the Company's securities or of any inside information that needs to be disclosed under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

This announcement is made by the order of the Company. The Board collectively and individually accepts responsibility for the accuracy of this announcement.

Shareholders of the Company and potential investors are advised to exercise caution in dealing in the securities of the Company.

By order of the Board
SouthGobi Resources Ltd.

Mr. Gordon Lancaster
Interim Chair

Hong Kong, March 6, 2015

As of the date of this announcement, the executive Director is Mr. Ted Chan, the non-executive Directors are Mr. Bold Baatar, Mr. Kelly Sanders and Mr. Jeff Tygesen, and the independent non-executive Directors are Mr. Pierre Bruno Lebel, Mr. Andre Henry Deepwell, and Mr. William Gordon Lancaster.

* For identification purposes only