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GENVON GROUP LIMITED
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 2389)

PROFIT WARNING

This announcement is made by Genvon Group Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company and potential investors that based on the preliminary review of the Group’s unaudited consolidated management accounts for the year ended 31 December 2014 and the information currently available to the Group, the Group expects to record a loss for the year ended 31 December 2014, as opposed to profit for the year ended 31 December 2013. The loss is mainly attributable to the impairment loss of assets in relation to the disposal group classified as held for sale. The details of the disposal were set out in the Company’s circular dated 31 December 2014.

The Board considered that the impairment loss does not have material impact on the Group’s financial capacity and the Group maintained a cash balance of more than HK\$1 billion as at 31 December 2014 for its further expansion and development.

The Company is still in the process of preparing the annual results of the Group for the year ended 31 December 2014. The information contained in this announcement is only based on information currently available to the Group and is not based on any figures or information that has been audited or reviewed by the Company’s auditors. The Company expects to announce its audited consolidated financial results for the year ended 31 December 2014 on 27 March 2015.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company and, in case of doubt, to seek independent advice from professional or financial advisers.

By order of the Board
Genvon Group Limited
Zhu Shi Xing
Chairman

Hong Kong, 6 March 2015

As at the date of this announcement, the Board comprises six Executive Directors, namely Mr. Zhu Shi Xing, Mr. Liu Xue Heng, Mr. Gu Shan Chao, Mr. Hu Xiao Yong, Mr. Zhang Jing Ming and Mr. Wang Zheng Chun and three Independent Non-Executive Directors, namely Mr. Xie Ming, Mr. Tse, Man Kit, Keith and Mr. Wu Yong Xin.