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中国银河证券股份有限公司
CHINA GALAXY SECURITIES CO., LTD.

(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock code: 06881)

ANNOUNCEMENT

COMPLETION OF ISSUE OF 2014 THIRD TRANCHE OF SHORT-TERM CORPORATE BONDS

Reference is made to the circular of China Galaxy Securities Co., Ltd. (the “**Company**”) dated August 9, 2013 and the announcements dated September 25, 2013 and December 29, 2014.

An authorization plan by the shareholders' general meeting to the board of directors was approved at the fourth extraordinary general meeting of 2013 of the Company held on September 25, 2013, pursuant to which the board of directors has been authorized to issue debt financing instruments with a balance of not exceeding 250% of the Company's latest audited net capital (the “**Shareholders' Authorization**”). The Company has received a notice from the Shanghai Stock Exchange accepting the filing by the Company of its short-term corporate bonds (the “**Notice**”).

The board of directors of the Company is pleased to announce that, in accordance with the Shareholders' Authorization and the Notice, the Company has completed the issuance of the 2014 third tranche of short-term corporate bonds in the principal amount of RMB2.63 billion with a term of one year by way of non-public issuance on March 6, 2015 (the “**Issuance**”). The denomination and issue price of the Issuance are both RMB100 per unit and the coupon rate of the Issuance is 5.02%. The proceeds from the Issuance will be used to supplement the working capital of the Company.

By order of the Board
China Galaxy Securities Co., Ltd.
Chen Youan
Chairman

Beijing, the PRC
March 6, 2015

As at the date of this announcement, the non-executive Directors of the Company are Mr. CHEN Youan, Mr. XU Guoping, Mr. LI Chenghui, Mr. SHI Xun and Ms. QI Xiaoli; the executive Directors of the Company are Mr. GU Weiguo and Mr. WU Chengming; and the independent non-executive Directors of the Company are Mr. WANG Shiding, Mr. LIU Feng, Mr. ZHOU Ruijin and Mr. WU Yuwu.