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CHINA SMARTER ENERGY GROUP HOLDINGS LIMITED

中國智慧能源集團控股有限公司*

(Formerly known as Rising Development Holdings Limited 麗盛集團控股有限公司)*

(Incorporated in Bermuda with limited liability)

(Stock Code: 1004)

EFFECT OF PROPOSED NAME CHANGE, CHANGE OF STOCK SHORT NAME AND COMPANY WEBSITE

EFFECT OF PROPOSED NAME CHANGE

The Board is pleased to announce that the Registrar of Companies in Bermuda issued the Certificate of Incorporation on Change of Name on 12 February 2015 certifying that the change of the Company's English name from "Rising Development Holdings Limited" to "China Smarter Energy Group Holdings Limited" was approved and registered on 10 February 2015. The Company has then applied with the Registrar of Companies in Hong Kong for registration of the new English and Chinese names. The Registrar of Companies in Hong Kong issued the Certificate of Registration of Alteration of Name of Registered Non-Hong Kong Company on 2 March 2015 confirming the registration of the new English and Chinese names "China Smarter Energy Group Holdings Limited 中國智慧能源集團控股有限公司" in Hong Kong under Part 16 of the Companies Ordinance (Chapter 622 of the Laws of Hong Kong).

CHANGE OF STOCK SHORT NAME AND COMPANY WEBSITE

Following the Proposed Name Change becoming effective, Shares will be traded on the Stock Exchange under the new stock short name of "C SMARTERENERGY" in English and "中國智慧能源" in Chinese, instead of "RISING DEV HOLD" and "麗盛集團控股", with effect from 9:00 a.m. on 11 March 2015. The stock code of the Company will remain unchanged as "1004".

The official website of the Company will be changed to "www.cse1004.com" with effect from 11 March 2015. Shareholders and investors can surf at the above website for the official information of the Company.

Reference is made to the announcement of China Smarter Energy Group Holdings Limited (the "**Company**") (formerly known as "Rising Development Holdings Limited") dated 13 January 2015 and the circular of the Company dated 15 January 2015 (the "**Circular**") in relation to the Proposed Name Change, and the announcement of the Company dated 9 February 2015 in relation to the poll results of the Company's Special General Meeting held on 9 February 2015. Unless otherwise defined, capitalized terms used in this announcement shall have the same meanings as those defined in the Circular.

* For identification purpose only

EFFECT OF PROPOSED NAME CHANGE

At the SGM, a special resolution was passed for approving (i) the change of the Company's English name from "Rising Development Holdings Limited" to "China Smarter Energy Group Holdings Limited", and upon the change of the Company's English name becoming effective, (ii) the adoption of "中國智慧能源集團控股有限公司" as the Company's Chinese name for identification purpose only.

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EFFECT OF CHANGE OF COMPANY NAME

The effect of Proposed Name Change will not, by itself, affect any rights of the holders of securities of the Company or the Company's daily business operation and its financial position. The existing certificates of securities in issue bearing the former name of "Rising Development Holdings Limited 麗盛集團控股有限公司" will continue to be evidence of title to such securities and will continue to be valid for trading, settlement, registration and delivery purposes. Accordingly, there will not be any arrangement for exchange of the existing certificates of securities for new certificates bearing the new name of the Company.

New certificates of securities will be issued in the new name of the Company.

By order of the Board
China Smarter Energy Group Holdings Limited
Mr. Lai Leong
Chairman

Hong Kong, 6 March 2015

As at the date of this announcement, the executive Directors are Mr. Lai Leong, Mr. Kong Shan, David, Mr. Lam Kwan Sing, Mr. Wong Nga Leung, Mr. Hon Ming Sang and Mr. Zhou Chengrong; and the independent non-executive Directors are Mr. Fok Ho Yin, Thomas, Mr. Tsui Ching Hung and Ms. Cheung Oi Man, Amelia.