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DeTeam Company Limited

弘海有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 65)

PROFIT WARNING

This announcement is made by DeTeam Company Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 (2) (a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on the preliminary assessment of the unaudited consolidated management accounts of the Group for the year ended 31 December 2014 (the “**Unaudited Management Accounts**”), the Group is expected to record a substantial increase in the unaudited consolidated net loss for the year ended 31 December 2014 as compared with the audited consolidated net loss for the year ended 31 December 2013.

The expected increase in the unaudited consolidated net loss was mainly attributable to the following factors:

- (i) the decrease in the profit in the manufacture and sale of plastic woven bags, paper bags and plastic barrels business segment;
- (ii) the increase in finance costs;
- (iii) the impairment losses in the Group’s inventories and trade receivables in the manufacture and sale of plastic woven bags, paper bags and plastic barrels business segment; and

* *For identification purposes only*

- (iv) the impairment loss in the Group's property, plant and equipment in Changchun Guochuan Energy and Technology Development Company Limited, an indirect non-wholly owned subsidiary of the Company.

The information contained in this announcement is only based on the Board's preliminary assessment on the Unaudited Management Accounts and other information currently available to the Company and is not based on any financial data or information that has been audited or reviewed by the Company's independent auditor. Details of the audited consolidated annual results of the Group for the year ended 31 December 2014 are expected to be announced by the Company in late March 2015.

Shareholders and potential investors should exercise caution when dealing in the shares of the Company.

By Order of the Board
DeTeam Company Limited
Xu Bin
Chairman

Hong Kong, 6 March 2015

As at the date of this announcement, the Board comprises five executive Directors, namely Mr. Xu Bin, Mr. Tse Kam Fow (Deputy Chairman), Mr. Zhang Fusheng (Chief Executive Officer), Mr. Wang Hon Chen and Mr. Ng Ying Kit; and three independent non-executive Directors, namely Mr. Kwok Chi Shing, Mr. Kwok Siu Man and Mr. Huang Shao Ru.