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MOBI 摩比

MOBI Development Co., Ltd.

摩比發展有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 00947)

GRANT OF SHARE OPTIONS

On 26 March 2015, the Company granted 30,000,000 share options to certain eligible persons (subject to acceptance) pursuant to the share option scheme of the Company adopted on 7 November 2013 to subscribe for a total of 30,000,000 Shares.

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board of directors (the “**Board**”) of MOBI Development Co., Ltd. (the “**Company**”) announces that on 26 March 2015 (the “**Date of Grant**”), the Company granted 30,000,000 share options (the “**Share Options**”) to individuals (the “**Grantees**”) (subject to acceptance) pursuant to the share option scheme adopted by the Company on 7 November 2013. The Share Options shall, subject to fulfilment of the vesting conditions by the Grantees, entitle the Grantees to subscribe for a total of 30,000,000 new shares of US\$0.000001 each in the share capital of the Company (the “**Shares**”). The Share Options shall have an option period of 10 years from the Date of Grant. Details of the Share Options granted are set out as follows:

Date of Grant : 26 March 2015

Exercise price of the Share Options granted : HK\$1.86 per Share

Closing price of the Shares on the Date of Grant : HK\$1.82 per Share

Exercise period of the Share Options : Subject to fulfilment (or waiver, at the Board's absolute discretion) of the vesting conditions:

- (i) 30% of the Share Options shall be vested on, and exercisable during the period from, 1 April 2016 to 25 March 2025, both dates inclusive;
- (ii) 30% of the Share Options shall be vested on, and exercisable during the period from, 1 April 2017 to 25 March 2025, both dates inclusive; and
- (iii) 40% of the Share Options shall be vested on, and exercisable during the period from, 1 April 2018 to 25 March 2025, both dates inclusive.

Vesting conditions : The Share Options were granted subject to certain performance related vesting conditions, the fulfilment of which may be waived at the absolute discretion of the Board.

Among the Share Options granted above, 4,200,000 Share Options were granted to the following directors of the Company with details as follows:

Name of director	Position	Number of Share Options granted
Mr. Hu Xiang	Chairman and chief executive officer	1,500,000
Mr. Liao Dong	Executive director	1,700,000
Mr. Qu Deqian	Non-executive director	500,000
Mr. Yang Dong	Non-executive director	500,000

The grant of Share Options to each of the above directors was approved by the independent non-executive directors of the Company.

Save as disclosed in this announcement, none of the Grantees is a director, chief executive or substantial shareholder (as defined in the Listing Rules) of the Company, or an associate (as defined in the Listing Rules) of any of them.

By order of the Board
MOBI Development Co., Ltd.
HU Xiang
Chairman

Hong Kong, 26 March 2015

As at the date of this announcement, the executive directors of the Company are Mr. HU Xiang and Mr. LIAO Dong; the non-executive directors of the Company are Mr. QU Deqian and Mr. YANG Dong; and the independent non-executive directors of the Company are Mr. LI Tianshu, Mr. ZHANG Han and Mr. LI Guinian.