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宏华集团
HONGHUA GROUP

HONGHUA GROUP LIMITED

宏華集團有限公司

(a company incorporated in the Cayman Islands with limited liability)

(Stock Code: 196)

CHANGE OF FINANCIAL CONTROLLER

The Board announces that Mr. Chung has resigned as the financial controller of the Company with effect from 26 March 2015.

The Board is also pleased to announce that Mr. Yuan has been appointed as the financial controller of the Company with effect from 26 March 2015.

CHANGE OF FINANCIAL CONTROLLER

The board of directors (the “**Board**”) of Honghua Group Limited (the “**Company**”) announces that Mr. Chung Kai Cheong (“**Mr. Chung**”) has resigned as the financial controller of the Company with effect from 26 March 2015 in pursuit of his personal development. Mr. Chung has confirmed there is no disagreement with the Board and there are no other matters in relation to his resignation that needs to be brought to the attention of shareholders of the Company.

The Board takes this opportunity to appreciate Mr. Chung’s inputs and contributions to the development of the Company during his tenure of office.

The Board is also pleased to announce that Mr. Yuan Hai (“**Mr. Yuan**”) has been appointed as the financial controller of the Company with effect from 26 March 2015.

Mr. Yuan, aged 37, joined the Company in 2007. He is currently a director and chief financial officer of Honghua International Co., Ltd., an indirect non-wholly owned subsidiary of the Company, and the vice director of financial center of the Company in charge of financing. Mr. Yuan has over 14 years of experience in financial management. Mr. Yuan was

engaged in Price Waterhouse Coopers from 2000 to 2004, with the then last position as senior tax consultant. From 2004 to 2007, he worked in Bayer Animal Health China with the then last position as financial controller. Mr. Yuan obtained a Bachelor's degree majoring in international trade from Southwest University of Finance and Economics in 2000.

The Board welcomes the appointment of Mr. Yuan.

On behalf of the Board
Honghua Group Limited
Zhang Mi
Chairman

The PRC, 26 March 2015

As at the date of this announcement, the executive directors of the Company are Mr. Zhang Mi (Chairman), Mr. Ren Jie and Mr. Liu Zhi, the non-executive directors of the Company is Mr. Siegfried Meissner (Mr. Popin Su as his alternate) and the independent non-executive directors of the Company are Mr. Liu Xiaofeng, Mr. Qi Daqing, Mr. Chen Guoming, Mr. Shi Xingquan and Mr. Guo Yanjun.