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中國工商銀行股份有限公司

**INDUSTRIAL AND COMMERCIAL BANK OF CHINA LIMITED**

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

**Stock Code: 1398**

**USD Preference Shares Stock Code: 4603**

**EUR Preference Shares Stock Code: 4604**

**RMB Preference Shares Stock Code: 84602**

## **ANNOUNCEMENT ON THE CAPITAL INJECTION INTO ITS CONTROLLED SUBSIDIARY ICBC MACAU**

Taking account of the internationalisation strategy of Industrial and Commercial Bank of China Limited (the “**Bank**”), the development status of Industrial and Commercial Bank of China (Macau) Limited (“**ICBC Macau**”) and local regulatory requirements, and in order to further improve the market position and competitiveness of the Bank in Macau, at the meeting of the board of directors of the Bank on 25 March 2015, it was resolved that the Bank will make a capital injection of an amount of USD360 million into ICBC Macau which is a subsidiary controlled by the Bank. The management of the Bank will be authorised to handle matters relating to the capital injection, including without limitation, to execute, amend and issue the relevant documents including application documents to be submitted to regulatory authorities.

ICBC Macau was formed as a result of a merger between Seng Heng Bank and the Macau Branch of the Bank in July 2009. It has a registered capital of MOP461 million, in which the Bank holds an 89.33% stake. ICBC Macau is the largest local legal banking entity, and mainly engages in comprehensive commercial banking services such as deposit, loan, trade finance and international settlement. As at the end of 2014, its total assets amounted to USD22,177 million, its net assets amounted to USD1,460 million and its realised net profits amounted to USD222 million for that year. Its good business performance has attracted the attention and recognition of major international rating institutions, and ICBC Macau has won the title of the “Best Bank in Macau Region” from leading financial magazines including Banker, Global Finance and World Finance for six consecutive years.

The capital injection will be funded by the Bank’s internal cash resources. Upon the completion of the capital injection, the Bank expects to continue to hold 89.33% of the shares in ICBC Macau. The capital injection is not subject to shareholder approval at general meeting but is subject to the approval of the China Banking Regulatory Commission. The capital injection does not constitute a connected transaction or major asset restructuring of the Bank.

The purpose of the capital injection is to comply with new regulatory requirements of capital adequacy and to improve the market position and competitiveness of the Bank in Macau. The capital injection is consistent with the strategic development plans of the Bank and is beneficial to the long term and sustainable development of the Bank.

**The Board of Directors of  
Industrial and Commercial Bank of China Limited**

Beijing, PRC  
26 March 2015

*As at the date of this announcement, the board of directors comprises Mr. JIANG Jianqing and Mr. YI Huiman as executive directors, Ms. WANG Xiaoya, Ms. GE Rongrong, Mr. FU Zhongjun, Mr. ZHENG Fuqing, Mr. FEI Zhoulin and Mr. CHENG Fengchao as non-executive directors, Mr. WONG Kwong Shing, Frank, Sir Malcolm Christopher McCARTHY, Mr. Kenneth Patrick CHUNG, Mr. OR Ching Fai, Mr. HONG Yongmiao and Mr. YI Xiqun as independent non-executive directors.*