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International Housewares Retail Company Limited

國際家居零售有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1373)

VOLUNTARY ANNOUNCEMENT SHARES REPURCHASE

This announcement is made voluntarily by International Housewares Retail Company Limited (the “Company”). Pursuant to the general mandate granted to the board of directors (the “Board”) of the Company to repurchase shares at the annual general meeting of the Company held on 25 September 2014, the Company purchased 275,000 of its own ordinary shares of the Company on 26 March 2015 at the highest and lowest prices of HK\$1.66 and HK\$1.63 per share respectively (“Shares Repurchase”). The aggregate purchase price paid (including transaction cost) for the Shares Repurchase was approximately HK\$455,200. The Shares Repurchase represents approximately 0.038% of the existing total number of issued shares of the Company as at the date of this announcement.

The Board considers that the value of the Company’s shares is consistently undervalued. The Board believes that the current financial resources of the Company would enable it to conduct the Shares Repurchase while maintaining a solid financial position for the continuation of the Company’s business in the current financial year.

By Order of the Board of
International Housewares Retail Company Limited
LAU Pak Fai Peter
Chairman and Executive Director

Hong Kong, 26 March 2015

As at the date of this announcement, the executive Directors are Mr. LAU Pak Fai Peter, Ms. NGAI Lai Ha and Mr. CHENG Sing Yuk, the non-executive Director is Mr. YEUNG Yiu Keung, and the independent non-executive Directors are Dr. LO Wing Yan William, J.P., Mr. HUANG Lester Garson, J.P. and Mr. MANG Wing Ming Rene.