

26 March 2015

**Merger by Absorption**
**Disclosure of dealings in the shares of China CNR Corporation Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

<b>Party</b>	<b>Date</b>	<b>Description of relevant securities</b>	<b>Nature of dealings</b>	<b>Purchase / Sale</b>	<b>Total number of shares involved</b>	<b>Total amount paid / received</b>	<b>Highest (H) prices paid / received</b>	<b>Lowest (L) prices paid / received</b>
Merrill Lynch International	25 March 2015	Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Purchase	21,500	\$227,249.9905	\$10.5800	\$10.5600
			Arbitrage	Purchase	8,400	\$131,936.0280	\$15.7100	\$15.7000
			Hedging related to dealing in pre-existing index-tracking ETFs	Purchase	8,500	\$89,130.1500	\$10.6000	\$10.3800

End

Note:

Merrill Lynch International is an exempt principal trader connected with the Offeror.



SECURITIES AND FUTURES COMMISSION

證券及期貨事務監察委員會

SFC

證監會

Public Disclosure Form

Dealings were made for its own account.

Securities traded in the 2<sup>nd</sup> dealing were the A shares of the Offeror.

Merrill Lynch International is ultimately owned by Bank of America Corporation.