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China Lumena New Materials Corp.

中国旭光新材料集团有限公司

(In Provisional Liquidation)

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 67)

ANNOUNCEMENT PURSUANT TO RULE 3.7 OF THE TAKEOVERS CODE

This announcement is made by China Lumena News Material Corp. (In Provisional Liquidation) (the "**Company**"), together with its subsidiaries, the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**"), the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 3.7 of the Code on Takeovers and Mergers and Share Buy-backs (the "**Takeovers Code**").

Reference is made to: (i) the announcement of the Company dated 17 February 2015 in relation to, among others, the update on further developments of the Company since the receipt of the Winding Up Petition; (ii) the clarification announcement of the Company issued pursuant to Rule 3.7 of the Takeovers Code dated 25 February 2015 (the "**Rule 3.7 Announcement**"); and (iii) the announcement of the Company dated 4 March 2015 issued by the joint provisional liquidators of the Company as agents for and on behalf of the Company (the "**4 March Announcement**") on the appointment of joint provisional liquidators and the adjournment of hearing of the Winding Up Petition (collectively, the "**Announcements**"). Capitalised terms used herein shall have the same meanings as those defined in the Announcements unless otherwise specified.

PROGRESS ON POSSIBLE RESTRUCTURING

The Joint Provisional Liquidators have been informed by the directors of the Company that talks with the Potential Investor remain ongoing. The directors of the Company understand that the Potential Investor is still in the process of working on a proposal of its Potential Investment for consideration by the Company.

FURTHER ANNOUNCEMENTS

Further announcement(s) setting out the progress of the Potential Investment and the restructuring plan will be made as and when necessary in accordance with the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Takeovers Code, and on a monthly basis in compliance with Rule 3.7 of the Takeovers Code until an announcement: (i) of a firm intention to make an offer under Rule 3.5 of the Takeovers Code; (ii) of a decision not to proceed with an offer or if the Potential Investment would not constitute an offer under the Takeovers Code; (iii) when talks are terminated; or (iv) the Potential Investor decides not to proceed with the offer is made in compliance with the Takeovers Code.

CONTINUED SUSPENSION OF TRADING

Trading in the shares of the Company on the Main Board of The Stock Exchange of Hong Kong Limited has been suspended with effect from 10:56 a.m. on 25 March 2014 and will remain suspended until further notice.

Shareholders and potential investors of the Company should be aware that the discussions in respect of the Potential Investment and the restructuring are still ongoing. There is no assurance that any discussions mentioned in this announcement will either be materialized or eventually be consummated. As such, the discussions may or may not lead to the making of a general offer for the shares of the Company. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

For and on behalf of
China Lumena New Materials Corp.
(In Provisional Liquidation)
Man Chun So
Yat Kit Jong
David Walker
Joint Provisional Liquidators
Acting as agents without personal liability

Hong Kong, 26 March 2015

As at the date of this announcement, the Board comprises seven Directors, of which Mr. Zhang Zhigang, Mr. Zhang Daming, Mr. Shi Jianping and Mr. Au-Yeung Kwong Wah are executive Directors, Mr. Koh Tiong Lu, John, Mr. Wong Chun Keung and Mr. Au Kin Wah are independent non-executive Directors

The directors of the Company jointly and severally accept fully responsibility for accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.