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MIN XIN HOLDINGS LIMITED
閩信集團有限公司
(Incorporated in Hong Kong with limited liability)
(Stock Code: 222)

CHANGES TO BOARD COMPOSITION

The board of directors (the “Board”) of Min Xin Holdings Limited (the “Company”) announces the following changes to the Company’s Board composition with effect from 26 March 2015:

1. Mr Zhang Rong Hui has resigned as an Executive Director of the Company due to other work commitments in Mainland China.
2. Mr Yang Fang has been appointed as a Non-executive Director of the Company.

RESIGNATION OF DIRECTOR

Mr Zhang Rong Hui has resigned as an Executive Director of the Company due to other work commitments in Mainland China with effect from 26 March 2015.

Mr Zhang has confirmed that he has no disagreement with the Board and that he is not aware of any matter regarding his resignation that needs to be brought to the attention of the shareholders of the Company.

The Board would like to express its sincere gratitude to Mr Zhang for his valuable contributions to the Company during his tenure of office.

APPOINTMENT OF DIRECTOR

Set out below are the biographical details of Mr Yang Fang:

Mr Yang Fang, aged 53, holds a Master's Degree in Business Administration from the Xiamen University, a Master's Degree in Engineering from the Suzhou University and a Bachelor's Degree in Engineering from the Zhejiang University. He is a Senior Engineer in Mainland China. Mr Yang has previously assumed the position of Deputy General Manager of the Company from November 2002 to December 2005.

Mr Yang has extensive experience in corporate management, engineering, international trading and financial investment management. He has previously assumed the positions of Deputy Manager and Deputy General Manager of Fujian Huafu Technology Trading Company of Fujian Investment and Enterprise Corporation, General Manager of Vigour Fine Company Limited, Deputy General Manager of Overseas Investment Management Department of Fujian Investment & Holdings Corporation, Leader of the preparatory group for the property company and General Manager of Strategic Development Department of Fujian Investment & Enterprise Holdings Corporation, General Manager of Capital Operation Department and Financial Investment Management Department of Fujian Investment & Development Holdings Corporation. He is currently the General Manager of the Ministry of Finance Capital of Fujian Investment & Development Group Co., Ltd., a substantial shareholder of the Company.

Mr Yang does not currently hold any position with the Company or any of its subsidiaries. He was a director of Industrial Securities Co. Ltd. (Stock code: 601377), a company listed on the Shanghai Stock Exchange, from March 2013 to December 2014. Save as disclosed above, he has not held any directorship in other listed public company in the past three years.

Save as disclosed above, Mr Yang does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company.

As at the date of this announcement, Mr Yang has a personal interest in 50,000 ordinary shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

There is no service contract entered into between the Company and Mr Yang. Mr Yang has not been appointed for a specific term but will be subject to retirement by rotation and re-election at annual general meetings of the Company in accordance with the provisions of the Company's Articles of Association. He is entitled to a fixed remuneration of HK\$60,000 per annum for acting as a Director of the Company, such amount being determined from time to time by the Board with reference to the prevailing market conditions, the situation of the Company and his job responsibilities.

Save as disclosed above, the Board is not aware of any other matters relating to the appointment of Mr Yang that need to be brought to the attention of the shareholders of the Company nor any information to be disclosed pursuant to the requirements of Rule 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board would like to take this opportunity to extend its warmest welcome to Mr Yang in joining the Board.

By Order of the Board
Min Xin Holdings Limited
Weng Ruo Tong
Chairman

Hong Kong, 26 March 2015

As at the date of this announcement, the Executive Directors of the Company are Messrs Weng Ruo Tong (Chairman), Wang Fei (Vice Chairman), Liu Cheng, Li Jin Hua; the Non-executive Director is Mr Yang Fang; the Independent Non-executive Directors are Messrs Ip Kai Ming, Sze Robert Tsai To and So Hop Shing.