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**GENVON** GROUP LIMITED

正峰集團有限公司

**GENVON GROUP LIMITED**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 2389)**

## **COMPLETION OF PLACING OF NEW SHARES UNDER GENERAL MANDATE**

**Placing Agent**



VISION FINANCE  
睿 | 智 | 金 | 融

睿智金融國際有限公司

VISION FINANCE INTERNATIONAL COMPANY LIMITED

The Board is pleased to announce that the conditions set out in the Placing Agreement have been fulfilled and the Placing was completed on 26 March 2015.

Reference is made to the announcement of Genvon Group Limited (the “**Company**”) dated 10 March 2015 (the “**Announcement**”) in relation to the Placing. Capitalised terms used in this announcement shall have the same meanings as defined in the Announcement unless otherwise stated.

### **COMPLETION OF PLACING**

The Board is pleased to announce that the conditions set out in the Placing Agreement have been fulfilled and the Placing was completed on 26 March 2015 in accordance with the terms and conditions of the Placing Agreement. 465,000,000 Placing Shares have been successfully placed by the Placing Agent to no fewer than six (6) Placees at the placing price of HK\$0.52 per Placing Share pursuant to the Placing Agreement.

To the best of the Directors’ knowledge, information and belief, having made all reasonable enquiries, the Placees and their ultimate beneficial owners are Independent Third Parties. None of the Placees has become substantial shareholders (as defined under the Listing Rules) of the Company as a result of the Placing.

The gross proceeds of the Placing amount to approximately HK\$241,800,000. The net proceeds receivable by the Company, after deducting relevant expenses incurred in relation to the Placing, amount to approximately HK\$239,350,000. It is expected that the net proceeds will be applied towards potential acquisition activities as identified by the Group from time to time and the general working capital of the Group.

## SHAREHOLDING STRUCTURE OF THE COMPANY

The table below set out the changes to the shareholding structure of the Company as a result of completion of the Placing:

	Immediately before completion of the Placing		Immediately after completion of the Placing	
	Number of Shares	Approximate Percentage	Number of Shares	Approximate Percentage
Cosmic Stand International Limited ( <i>Note 1</i> )	945,000,000	20.86%	945,000,000	18.92%
Mr. Wang Zheng Chun and his associates ( <i>Note 2</i> )	627,603,250	13.85%	627,603,250	12.56%
Public Shareholders				
– Placees	–	–	465,000,000	9.31%
– Other public shareholders	2,958,295,166	65.29%	2,958,295,166	59.21%
Total	<u>4,530,898,416</u>	<u>100.00%</u>	<u>4,995,898,416</u>	<u>100.00%</u>

*Notes:*

1. Cosmic Stand International Limited is an indirect wholly owned subsidiary of BPHL.
2. Mr. Wang Zheng Chun (“**Mr. Wang**”) is an executive Director of the Company and directly holds 5,468,750 Shares. Hillfame Holdings Limited and Grand Vision Group Limited, companies wholly owned by Mr. Wang, hold 397,859,000 Shares and 189,201,500 Shares respectively. Ms. Shen Ling Zhao, the spouse of Mr. Wang, holds 35,074,000 Shares.

By order of the Board  
**Genvon Group Limited**  
**Zhu Shi Xing**  
*Chairman*

Hong Kong, 26 March 2015

*As at the date of this announcement, the Board comprises six Executive Directors, namely Mr. Zhu Shi Xing, Mr. Liu Xue Heng, Mr. Gu Shan Chao, Mr. Hu Xiao Yong, Mr. Zhang Jing Ming and Mr. Wang Zheng Chun and three Independent Non-Executive Directors, namely Mr. Xie Ming, Mr. Tse, Man Kit, Keith and Mr. Wu Yong Xin.*