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CHUN WO DEVELOPMENT HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 00711)

POLL RESULTS OF THE SPECIAL GENERAL MEETING HELD ON 26 MARCH 2015

The Board is pleased to announce that all the resolutions as set out in the SGM Notice were duly passed by the Shareholders attending and eligible to vote by way of poll at the SGM held on Thursday, 26 March 2015.

Reference is made to the circular (the “**Circular**”) and the notice of SGM (the “**SGM Notice**”) of Chun Wo Development Holdings Limited (the “**Company**”), both dated 2 March 2015 in relation to the Proposed Appointment and the Proposed Bye-laws Amendment. Unless otherwise stated, capitalized terms used herein shall have the same meanings as those defined in the Circular.

POLL RESULTS OF THE SGM

The Board is pleased to announce that all the resolutions as set out in the SGM Notice were duly passed by the Shareholders attending and eligible to vote by way of poll at the SGM held on Thursday, 26 March 2015.

The poll results in respect of the resolutions were as follows:

Ordinary Resolution <i>(Note)</i>		Number of Votes (%)	
		For	Against
1.	To approve the appointment of Messrs. Ernst & Young as the auditors of the Company and authorize the board of directors of the Company to fix their remuneration	760,810,839 (100.00%)	0 (0.00%)
As more than 50% of the votes were cast in favour of this ordinary resolution, this ordinary resolution was duly passed.			
Special Resolution <i>(Note)</i>		Number of Votes (%)	
		For	Against
2.	To amend the bye-laws of the Company	760,601,987 (99.97%)	208,852 (0.03%)
As not less than 75% of the votes were cast in favour of this special resolution, this special resolution was duly passed.			

Note: The full texts of each resolution referred to above were set out in the SGM Notice.

As at the date of the SGM, the total number of Shares in issue was 1,193,616,976 Shares, being the total number of Shares entitling to Shareholders to attend and vote for or against all the resolutions at the SGM. No Shareholder was required under the Listing Rules to abstain from voting on resolutions at the SGM. There were no Shares entitling the Shareholders to attend and abstain from voting in favour of the resolutions at the SGM as set out in rule 13.40 of the Listing Rules and none of the Shareholders have stated their intention in the Circular to vote against or abstain from voting on any of the resolutions at the SGM.

Tricor Secretaries Limited, the Hong Kong Branch Share Registrar of the Company, was appointed as the scrutineer at the SGM for the purpose of vote-taking.

By Order of the Board
Chun Wo Development Holdings Limited
Xu Jianhua Pang Yat Ting, Dominic
Co-Chairman Co-Chairman

Hong Kong, 26 March 2015

As at the date of this announcement, the executive directors of the Company are Mr. Xu Jianhua, Mr. Pang Yat Bond, Derrick and Mr. Kwok Yuk Chiu, Clement, the non-executive directors of the Company are Mr. Pang Yat Ting, Dominic, Mr. Zhang Xiaoliang and Mr. Chow Wing Kin, Anthony SBS, JP and the independent non-executive directors of the Company are Mr. Chan Stephen Yin Wai, Mr. Kwan Ringo Cheukkai and Mr. Wu William Wai Leung.