

STATEMENTS OF FINANCIAL POSITION

At 31 December 2014

(Expressed in Hong Kong dollars)

	Note	The Group		The Company	
		2014 \$ million	2013 \$ million	2014 \$ million	2013 \$ million
Non-current assets					
Fixed assets					
– Property, plant and equipment		14	44,063	1	–
– Assets under construction		–	3,058	–	–
– Interests in leasehold land held for own use under finance leases		18	2,001	–	–
	12	32	49,122	1	–
Investments in subsidiaries	13	–	–	112,179	59,056
Interest in joint ventures	14	41,318	36,354	–	–
Interest in associates	15	32,748	8,257	–	–
Other non-current financial assets	16	67	67	–	–
Derivative financial instruments	22	–	283	–	–
Deferred tax assets	24(b)	4	42	–	–
Employee retirement benefit assets	23(a)	4	618	–	–
		74,173	94,743	112,180	59,056
Current assets					
Inventories	17	–	948	–	–
Trade and other receivables	18	810	1,647	4	2
Fuel Clause Recovery Account		–	1	–	–
Current tax recoverable	24(a)	–	4	–	–
Bank deposits and cash	19(a)	61,291	7,894	25	10
		62,101	10,494	29	12
Current liabilities					
Trade and other payables	20	(2,698)	(4,109)	(320)	(72)
Bank overdrafts – unsecured	19(a)	–	(3)	–	–
Current portion of bank loans and other interest-bearing borrowings	21	–	(500)	–	–
Current tax payable	24(a)	(2)	(340)	–	–
		(2,700)	(4,952)	(320)	(72)
Net current assets/(liabilities)		59,401	5,542	(291)	(60)
Total assets less current liabilities		133,574	100,285	111,889	58,996
Non-current liabilities					
Bank loans and other interest-bearing borrowings	21	(10,204)	(21,845)	–	–
Derivative financial instruments	22	(160)	(549)	–	–
Customers' deposits		–	(1,900)	–	–
Deferred tax liabilities	24(b)	–	(5,955)	–	–
Employee retirement benefit liabilities	23(a)	(122)	(559)	(122)	(117)
		(10,486)	(30,808)	(122)	(117)
Rate Reduction Reserve		–	(3)	–	–
Tariff Stabilisation Fund		–	(36)	–	–
Net assets		123,088	69,438	111,767	58,879
Capital and reserves					
Share capital	25(c)	6,610	2,134	6,610	2,134
Reserves		116,478	67,304	105,157	56,745
Total equity attributable to equity shareholders of the Company		123,088	69,438	111,767	58,879

Approved and authorised for issue by the Board of Directors on 24 February 2015.

Tsai Chao Chung, Charles
Director

Chan Loi Shun
Director

The notes on pages 63 to 121 form part of these financial statements.