CONTENTS

2	Performance Highlights	
3	Long-term Development Strategy	
4	Chairman's Statement	
6	Year at a Glance	
	CEO's Report	
8	Operation Review	
15	Sustainability Review	
20	Awards Gallery	
23	Risk Management	
24	Risk Factors	
26	Boards of Directors and Senior Management	
31	Combined Corporate Governance Report	
48	Financial Review	
51	Combined Report of the Directors	
	HK Electric Investments and HK Electric Investments Limited	
53	Independent Auditor's Report	
54	Consolidated Statement of Profit or Loss	
55	Consolidated Statement of Comprehensive Income	
56	Consolidated Statement of Financial Position	
57	Statement of Financial Position	
58	Consolidated Statement of Changes in Equity	
59	Consolidated Cash Flow Statement	
60	Notes to the Financial Statements	
<u>~~.</u>		

\wedge

116	Independent Auditor's Report
117	Statement of Comprehensive Income
118	Statement of Financial Position
119	Statement of Changes in Equity
120	Cash Flow Statement
121	Notes to the Financial Statements
125	The Hongkong Electric Company, Limited Ten-Year Scheme of Control Statement
126	The Hongkong Electric Company, Limited Ten-Year Statement of Financial Position
127	The Hongkong Electric Company, Limited Ten-Year Operating Statistics
128	Corporate Information
129	Financial Calendar and Share Stapled Units Information
130	Glossary

HK Electric Investments Manager Limited