

CONSOLIDATED STATEMENT OF FINANCIAL POSITION OF THE TRUST AND OF THE COMPANY

At 31 December 2014
(Expressed in Hong Kong dollars)

	Note	2014 \$ million	2013 \$ million
Non-current assets			
Fixed assets			
– Property, plant and equipment		61,743	–
– Assets under construction		3,059	–
– Interests in leasehold land held for own use under finance leases		6,665	–
	15	71,467	–
Goodwill	17	33,623	–
Derivative financial instruments	26	352	–
Employee retirement benefit scheme assets	27(a)	668	–
Deferred tax assets	28(b)	3	–
		106,113	–
Current assets			
Inventories	19	933	–
Deferred expenses	20	–	69
Trade and other receivables	21	1,135	–
Bank deposits and cash	22(a)	4,630	–
		6,698	69
Current liabilities			
Amount due to a fellow subsidiary		–	(6)
Trade and other payables	23	(2,488)	(63)
Fuel Clause Recovery Account	24	(631)	–
Current portion of bank loans and other interest-bearing borrowings	25	(520)	–
Current tax payable	28(a)	(219)	–
		(3,858)	(69)
Net current assets		2,840	–
Total assets less current liabilities		108,953	–
Non-current liabilities			
Bank loans and other interest-bearing borrowings	25	(47,349)	–
Derivative financial instruments	26	(82)	–
Customers' deposits		(1,937)	–
Deferred tax liabilities	28(b)	(9,602)	–
Employee retirement benefit scheme liabilities	27(a)	(499)	–
		(59,469)	–
Scheme of Control Fund and Reserve	12	(293)	–
Net assets		49,191	–
Capital and reserves			
Share capital	29(b)	8	–
Reserves		49,183	–
Total equity		49,191	–

Approved and authorised for issue by the Boards on 10 February 2015.

Wan Chi Tin
Director

Chan Loi Shun
Director

The notes on pages 60 to 115 form part of these consolidated financial statements.

As explained in note 2, the consolidated financial statements of the Trust and the consolidated financial statements of the Company are presented together.