

STATEMENT OF FINANCIAL POSITION OF THE COMPANY

At 31 December 2014
(Expressed in Hong Kong dollars)

	Note	2014 \$ million	2013 \$ million
Non-current assets			
Investments in subsidiaries	18	58,338	–
Deferred tax assets	28(b)	3	–
		58,341	–
Current assets			
Deferred expenses	20	–	69
Trade and other receivables	21	6	–
Bank deposits and cash	22(a)	1	–
		7	69
Current liabilities			
Amount due to a fellow subsidiary		–	(6)
Trade and other payables	23	(29)	(63)
		(29)	(69)
Net current liabilities			
		(22)	–
Total assets less current liabilities			
		58,319	–
Non-current liabilities			
Bank loans	25	(8,646)	–
Derivative financial instruments	26	(19)	–
		(8,665)	–
Net assets			
		49,654	–
Capital and reserves			
Share capital	29(b)	8	–
Reserves		49,646	–
Total equity			
		49,654	–

Approved and authorised for issue by the Boards on 10 February 2015.

Wan Chi Tin
Director

Chan Loi Shun
Director

The notes on pages 60 to 115 form part of these consolidated financial statements.