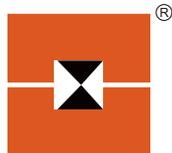


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KAISA GROUP HOLDINGS LTD.

佳兆業集團控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1638)

**DELAY IN PUBLICATION OF
THE 2014 ANNUAL RESULTS ANNOUNCEMENT
POSTPONEMENT OF BOARD MEETING
AND
SUSPENSION OF TRADING**

This announcement is made by Kaisa Group Holdings Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Delay in publication of the 2014 Annual Results announcement

Pursuant to Rule 13.49(1) of the Listing Rules, the Company is required to publish the announcement in relation to its preliminary annual results for the year ended 31 December 2014 (the “**2014 Annual Results**”) on a date not later than three months after the end of the financial year of the Company, i.e. on or before 31 March 2015.

The board of directors of the Company (the “**Board**”) wishes to announce that publication of the 2014 Annual Results will be delayed, and it is expected that such results will not be available by 31 March 2015. The reason for the delay is that the auditors of the Company (the “**Auditors**”) require more time to ascertain the cash flow position of the Company and carry out additional work in order to finalise the audit of the consolidated financial statements of the Group for the year ended 31 December 2014 as a result of the latest situation of the Company including the liquidity position of the Company as disclosed in the Company’s announcement dated 8 March 2015.

* *For identification purposes only*

The Board and the management of the Company are doing their utmost to assist and cooperate with the Auditors so that the 2014 Annual Results can be available as soon as practicable.

The Board acknowledges that any delay in publishing the 2014 Annual Results will constitute a non-compliance of Rule 13.49(1) of the Listing Rules.

Non-publication of management accounts

Rule 13.49(3) of the Listing Rules provides that where an issuer is unable to issue its preliminary results, it must announce its results based on the financial results which have yet to be agreed with the auditor (so far as the information is available). The Board has decided, after due and careful consideration, that it would not be appropriate for the Company to publish the unaudited management accounts of the Group for the year ended 31 December 2014 (the “**2014 Unaudited Management Accounts**”) at this time as it is expected that there may be significant adjustment on the 2014 Unaudited Management Accounts and hence the 2014 Unaudited Management Accounts do not truly and fairly reflect the financial performance and position of the Group.

The Board is therefore of the view that the publication of the 2014 Unaudited Management Accounts at this time would be misleading and confusing to the Shareholders and potential Investors.

Postponement of Board meeting

As stated in the announcement of the Company dated 19 March 2015, a meeting of the Board (the “**Board Meeting**”) for the purpose of, among other things, considering and approving the 2014 Annual Results was originally scheduled to be held on 31 March 2015. Given that the auditor of the Company is not expected to complete the audit of the 2014 Annual Results by then, the Board Meeting will be postponed.

The Company will publish further announcement(s) to inform the shareholders of the Company of the date of the Board Meeting to approve the 2014 Annual Results and the release of the 2014 Annual Results or any update information as and when appropriate.

Suspension of Trading

At the request of the Company, trading in the Company's shares on The Stock Exchange of Hong Kong Limited has been suspended with effect from 9:00 a.m. on 31 March 2015. The trading in the shares of the Company will remain suspended until the publication of the 2014 Annual Results.

By Order of the Board
KAISA GROUP HOLDINGS LTD.
Sun Yuenan
Co-chairman and Executive Director

31 March 2015

As at the date of this announcement, the executive Directors are Mr. Sun Yuenan, Mr. Ye Lieli, Mr. Lei Fugui, Mr. Jin Zhigang and Mr. Yu Jianqing; the non-executive Director is Ms. Chen Shaohuan; and the independent non-executive Directors are Mr. Zhang Yizhao and Mr. Rao Yong.

All directors of the Company jointly and severally accept full responsibility for accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.