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LAUNCH

深圳市元征科技股份有限公司 LAUNCH TECH COMPANY LIMITED*

*(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 2488)*

VOLUNTARY ANNOUNCEMENT STRATEGIC COOPERATION AGREEMENT

The board of directors (the “Board”) of Launch Tech Company Limited (the “Company”) wishes to notify Shareholders that strategic cooperation framework agreement was entered into between the Company and China Innovationpay Group Limited (“Innovationpay”) today, pursuant to which, both parties will cooperate and issue golo membership card with pay functions, and strive to satisfy the application O2O in car and car peripheral market, and to develop together the relevant consumption market in car life and its subsequent service areas.

Both parties will consolidate each of their technologies, channels and operation resources in their respective industries, issue and operate golo membership card with pay function together, and to provide payment services which cover a variety of payment methods and provide more diversify membership services to golo members of the Company. Both parties expected that the payment services can bring more golo users for the Company, and at the same time, golo users will bring the payment business of Innovationpay to the field of Internet of Car. Management believes that the cooperation is beneficial to both parties.

Innovationpay

Innovationpay is a company listed on the Growth Enterprise Market (“GEM”) of The Stock Exchange of Hong Kong Limited (Stock Code: 8083), one of the main businesses of Innovationpay is the prepaid card business, i.e. provision of third party payment services and consultancy services; and marketing and sale of consumer goods in form of prepaid gift cards in the People’s Republic of China (“the PRC”).

The diagnostic technique of Launch

Since its foundation, the Group has been devoting to the research, development and production of automotive diagnostic device and accumulated related techniques for over 20 years, supporting and working closely with maintenance technicians, and golo products are the flagship products of the Group in Internet of Car. The Board considers that it is unable to make an accurate estimate of the sales contribution from the cooperation at present. However, we believe this the cooperation will bring vitality to Internet of Car industry, through a rapid and reliable payment platform, the immediate expense of car owners can be satisfied immediately and in an efficient and effective way, and can attract more users to use. Further announcements will be made in the future when there is significant and new strategic cooperation or launching of products.

By order of the Board
Launch Tech Company Limited*
Liu Xin
Chairman

Shenzhen, the PRC, 1 April 2015

* *for identification purpose only*

As at the date of this announcement, the board of directors of the Company comprises Mr. Liu Xin (Chairman), Mr. Liu Jun, Ms. Huang Zhao Huan and Mr. Jiang Shiwen as executive Directors, Ms. Liu Yong as non-executive Director, and Mr. Liu Yuan, Ms. Zhang Yan and Dr. Zou Shulin as independent non-executive Directors.