

Unless otherwise defined in this announcement, terms defined in the prospectus of GF Securities Co., Ltd. (the “Company”) dated Wednesday, March 25, 2015 (the “Prospectus”) have the same meanings when used in this announcement.

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GF SECURITIES CO., LTD.

廣發証券股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1776)

PRICE DETERMINATION

Reference is made to the announcement of the Company dated March 25, 2015, the Prospectus and the related Application Forms in relation to the Hong Kong Public Offering.

The Offer Price has been determined at HK\$18.85 per H Share (exclusive of brokerage of 1%, SFC transaction levy of 0.0027% and Hong Kong Stock Exchange trading fee of 0.005%) on March 31, 2015.

The Company expects to announce the general level of indication of interest in the International Offering, the basis of allotment and the level of applications under the

Hong Kong Public Offering on Thursday, April 9, 2015, in South China Morning Post (in English) and Hong Kong Economic Times (in Chinese) and be posted on the website of the Hong Kong Stock Exchange at www.hkexnews.hk and the Company's website at www.gf.com.cn. The results of allocations and the Hong Kong identity card/passport/Hong Kong business registration certificate numbers of successful applicants under the Hong Kong Public Offering will be available in the manner described in the section headed "How to Apply for Hong Kong Offer Shares — 11. Publication of Results" in the Prospectus.

Dealings in the H Shares on the Hong Kong Stock Exchange are expected to commence at 9:00 a.m. on Friday, April 10, 2015.

By order of the Board of Directors
GF Securities Co., Ltd.
Sun Shuming
Chairman

Hong Kong, April 2, 2015

As at the date of this announcement, the Board of Directors comprises Mr. Sun Shuming, Mr. Lin Zhihai, Mr. Qin Li and Ms. Sun Xiaoyan as executive Directors; Mr. Shang Shuzhi, Mr. Li Xiulin and Mr. Chen Aixue as non-executive Directors; and Mr. Liu Jiwei, Mr. Yang Xiong, Mr. Tang Xin and Mr. Chan Kalok as independent non-executive Directors.

This price determination announcement will be published on Friday, April 3, 2015, in South China Morning Post (in English) and Hong Kong Economic Times (in Chinese)