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# **LAUNCH**

## **深圳市元征科技股份有限公司 LAUNCH TECH COMPANY LIMITED\***

*(a joint stock limited company incorporated in the People's Republic of China with limited liability)  
(Stock Code: 2488)*

### **VOLUNTARY ANNOUNCEMENT BUSINESS PROGRESS OF INTERNET OF VEHICLES PRODUCT GOLO**

The board of directors (the “Board”) of Launch Tech Company Limited (the “Company”) wishes to notify Shareholders that the Company has formally commenced the provision of special golo equipment and relevant support suitable for commercial fleet for CAR Inc. in order to improve the management of the fleet and enhance the service quality.

In line with the continuous development of the automotive and internet industry in the PRC and all over the world, more innovative solutions and technologies have been developed. Also, automotive internet and smart cars have begun to use in the commercial fleet. The management of the Company considered that the provision of equipment for Car Inc. could facilitate the product innovation of Car Inc. and seek for the strategic expansion opportunities in a huge automotive industry, which is an important step for the application of Internet of vehicles products of the Company in the commercial fleet.

#### **Car Inc.**

Car Inc. was successfully listed on the Main Board of the Stock Exchange of Hong Kong Limited in 2014 (stock code: 0699). Car Inc. is currently a leading auto mobility provider in the People's Republic of China (the “PRC”), mainly provides professional car rental services such as short-term rental, long-term rental and finance lease. The fleet of Car Inc. comprises over 60,000 vehicles, based in Beijing with over 700 services locations in 70 major cities in the PRC, to provide services to the customers.

## **The diagnostic technique of Launch**

Since its foundation, the Group has been devoting to the research, development and production of automotive diagnostic device and accumulated related techniques for over 20 years, supporting and working closely with maintenance technicians, and golo products are the flagship products of the Group in Internet of vehicles. The Board considers that it is unable to make an accurate estimate of the sales contribution from the cooperation at present. However, we believe this the cooperation will bring vitality to Internet of vehicles industry, through a rapid, reliable and high quality rented fleet with golo equipment, the users can be satisfied immediately and in an efficient and effective way, and the application of Internet of vehicles products in the commercial fleet can attract more users to use. Further announcements will be made in the future when there is significant and new strategic cooperation or launching of products.

By order of the Board  
**Launch Tech Company Limited\***  
**Liu Xin**  
*Chairman*

Shenzhen, the PRC, 8 April 2015

*As at the date of this announcement, the board of directors of the Company comprises Mr. Liu Xin (Chairman), Mr. Liu Jun, Ms. Huang Zhao Huan and Mr. Jiang Shiwen as executive Directors, Ms. Liu Yong as non-executive Director, and Mr. Liu Yuan, Ms. Zhang Yan and Dr. Zou Shulin as independent non-executive Directors.*

\* *for identification purpose only*