

# 20 YEAR MILESTONE

## 1994-96

- Listed on the Stock Exchange of Hong Kong Limited on 19th December 1994 with a market capitalisation of HK\$2.9 billion.
- Acquired 50% stake in COSCO-HIT Terminals from COSCO, the Group's first investment in container terminals.
- Florens launched services for master leases and short-term leases, diversifying its services to customers.

## 1997-00

- Acquired partial equity interests in four container terminals from COSCO, including Yantian Terminal (5%) and Zhangjiagang Terminal (51%).
- Acquired a 20% equity interest in Shanghai Pudong Terminal, the first joint venture terminal company for the Group.

## 2003

- Collaborated with Qingdao Port Authority, Britain's Peninsular and Oriental Steam Navigation and the Danish Maersk Group on a joint investment in Qingdao Qianwan Terminal.
- Acquired a 49% equity interest in COSCO-PSA Terminal in Singapore, the first overseas terminal project of the Group under the strategy "based in China with a global vision".

## 2004-05

- Acquired a 25% equity interest in Antwerp Terminal in Belgium, expanding the Group's global terminal network.
- Acquired a 59% equity interest in Guangzhou South China Oceangate Terminal to strengthen the Group's presence in the Pearl River Delta.
- Acquired a 20% equity interest in Suez Canal Terminal at Port Said, Egypt, to expand overseas terminal investment to the Eastern Mediterranean.
- Container fleet of Florens exceeded 1 million TEU.

## 2006

- Acquired majority equity interest of 71.43% in Quan Zhou Pacific Terminal, symbolising a transformation of strategic direction from investment in terminals to investment in the operation of terminals.
- Acquired a 20% equity interest in Ningbo Yuan Dong Terminal, including two berths accommodating 18,000 TEU container ships.
- Managed containers business integrated with the owned container business to optimise container leasing and the capital structure.

COSCO Pacific's terminals handled a total of

550,525,683 TEU during the two decades to 2014.



The combined quay length of our terminals amounts to

46.272 km

which is nearly 10% longer than a full marathon (42.195 km).

The aggregate amount of the dividends of COSCO Pacific during the two decades to 2014 was

US\$2,251,761,000



The compound annual growth rate (CAGR) in the annual handling capacity of our terminals between 1994 and 2014 is

21.9%



## 2007

- Acquired a 70% equity interest in Xiamen Ocean Gate Terminal and an 80% equity interest in Jinjiang Pacific Terminal, increasing the equity holding in terminals and entering an era of diversified terminal investment.

## 2008

- Signed a concession agreement with Piraeus Port Authority S.A. for the operation and development of Piers 2 and 3 of Piraeus Port in Greece, jointly witnessed by Chinese President Hu Jintao and Greek Prime Minister Kostas Karamanlis.

## 2010

- Acquired approximately 10% additional equity interest in Yantian Terminal to increase the Group's market share in southern China.

## 2013

- Acquired a 39.04% equity interest in Taicang Terminal from COSCO, indicating the flagship position of COSCO Pacific within COSCO's terminals business.

## 2014

- Acquired a 40% effective equity interest in Asia Container Terminal adjacent to COSCO-HIT Terminal, creating a combined 1,380 metre quay length and greatly enhancing the flexibility to berth mega-ships.
- Xiamen Ocean Gate Terminal, China's first fully electric, fully intelligent automated container terminal, carried out operational trials on 19 December 2014.