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海通证券股份有限公司
HAITONG SECURITIES CO., LTD.*

(A joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 6837)

ANNOUNCEMENT ON MOVEMENTS IN NET CAPITAL

According to the *Measures for Management of the Risk Control Indices of Securities Companies (2008 Revision)* issued by China Securities Regulatory Commission, a securities company shall make reports in writing to all of its shareholders for any month-on-month movement in net capital which exceeds 30%.

On 15 April 2015, Haitong Securities Co., Ltd. (the “**Company**”) has a net capital of approximately RMB53.75 billion, representing an increase of 38.56% as compared to that on 31 March 2015. The increase in the Company’s net capital is mainly attributable to the issuance of the first tranche of 2015 subordinated bonds by the Company in April 2015 that led to an expansion of its net capital in accordance with the *Provisions on the Management of Subordinated Debts of Securities Companies*.

By order of the Board
Haitong Securities Co., Ltd.
WANG Kaiguo
Chairman

Shanghai, the PRC
24 April 2015

As at the date of this announcement, our executive directors are Mr. WANG Kaiguo and Mr. QU Qiuping; our non-executive directors are Mr. ZHUANG Guowei, Mr. CHEN Bin, Mr. XU Chao, Mr. WANG Hongxiang, Ms. ZHANG Xinmei and Mr. HE Jianyong; and our independent non-executive directors are Mr. LIU Cheeming, Mr. XIAO Suining, Mr. LI Guangrong, Mr. LYU Changjiang and Mr. FENG Lun.

* *For identification purpose only*