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PROSPERITY INTERNATIONAL HOLDINGS (H.K.) LIMITED

昌興國際控股(香港)有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 803)

**UPDATE OF MAJOR TRANSACTION
IN RELATION TO THE DISPOSAL BY
PROSPERITY MINERALS INVESTMENT LIMITED OF
15% EQUITY INTEREST IN
ANHUI CHAODONG CEMENT CO., LTD
AND
DELAY IN DESPATCH OF CIRCULAR**

Reference is made to the announcement of Prosperity International Holdings (H.K.) Limited (the “**Company**”) dated 31 March 2015 in relation to the disposal by Prosperity Minerals Investment Limited of 15% equity interest in Anhui Chaodong Cement Co., Ltd (the “**Announcement**”). Unless otherwise specified, capitalised terms used in this announcement shall have the same meaning as those defined in the Announcement.

UPDATE ON STATUS OF DISPOSAL

The Board would like to announce that on 23 April 2015, the registration of the Sale Interests under the name of Anhui Xinli has been completed. Following completion of the Disposal, Anhui Xinli will hold 36,300,000 shares in ACC (representing approximately 15.00% of the equity interest in ACC) and PMIL will hold 42,700,000 shares in ACC (representing approximately 18.06% of the equity interest in ACC).

DELAY IN DESPATCH OF CIRCULAR

As disclosed in the Announcement, the Company will despatch a circular (the “**Circular**”) to the Shareholders containing information required under the Listing Rules in relation to the Disposal on or before 24 April 2015.

* *for identification purpose only*

As the Company requires additional time to prepare and finalise the information in the Circular, the Company has applied to the Stock Exchange for dispensation from strict compliance with the requirements under Rule 14.41(a) of the Listing Rules. The Company anticipates to despatch the Circular on or before 18 May 2015.

By order of the Board
Prosperity International Holdings (H.K.) Limited
Wong Ben Koon
Chairman

Hong Kong, 24 April 2015

As at the date of this announcement, the executive Directors are Mr. Wong Ben Koon (Chairman), Dr. Mao Shuzhong (Chief Executive Officer), Mr. Wu Likang, Ms. Gloria Wong and Mr. Kong Siu Keung. The non-executive Director is Mr. Liu Yongshun and the independent non-executive Directors are Mr. Yuen Kim Hung, Michael, Mr. Yung Ho, Mr. Chan Kai Nang and Mr. Ma Jianwu.