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## **KITH HOLDINGS LIMITED**

**僑威集團有限公司\***

*(Incorporated in Bermuda with limited liability)*

(Stock code: 1201)

### **PROPOSED CHANGE OF COMPANY NAME**

Subject to approval by the Shareholders at the annual general meeting (“AGM”) the Company proposes to change the English name of the Company from “Kith Holdings Limited” to “Tesson Holdings Limited” and to adopt and register a Chinese name “天臣控股有限公司” as its secondary name, and to cease to use its existing Chinese name “僑威集團有限公司” for identification purpose upon Completion (the “Change of Name”).

#### **Reasons for the Change of Name**

The Change of Name is to reflect the Company’s focus on our business. In addition, the Board believes that the new name of the Company can improve the Company’s corporate image and identity, which the Board considers to be in the interests of the Company and the Shareholders as a whole.

#### **Conditions**

The Change of Name is conditional upon the following conditions (the “Change of Name Conditions”) having been satisfied:

- (i) the passing by the Shareholders at the of a special resolution to approve the Change of Name; and
- (ii) the issue of a certificate of incorporation on change of name bearing the new English and Chinese names by the Registrar of Companies in Bermuda.

Subject to the satisfaction of the Change of Name Conditions, the Change of Name will take effect from the date of the issue of a certificate of incorporation on change of name bearing the new English and Chinese names by the Registrar of Companies in Bermuda. The Company will then carry out all necessary filing procedures with the Companies Registry in Hong Kong.

## **Effect of the Change of Name**

The Change of Name will not affect any rights of the Shareholders or the Company's daily business operation or its financial position. All existing share certificates of the Company in issue bearing the present name of the Company will, after the Change of Name becoming effective, continue to be good evidence of legal title to the Shares and will continue to be valid for trading, settlement, registration and delivery purposes. As such, no arrangement will be made for the exchange of the existing share certificates of the Company for the new share certificates bearing the Company's new name as a result of the Change of Name.

Once the Change of Name has become effective, new share certificates of the Company will be issued only in the new name of the Company and the securities of the Company will be traded on the Stock Exchange in the new name.

A circular will be made issued by the Company to inform the Shareholders, amongst others, the proposed change of name and the detail of the AGM.

For and on behalf of the board of  
**Kith Holdings Limited**  
**Zhang Xiaofeng**  
*Director*

Hong Kong, 24 April 2015

As at the date of this announcement, the board of Directors of the Company comprises Mr. Zhou Jin, Mr. Tao Fei Hu, Mr. Wang Feng Wu, Ms. Cheng Hung Mui, Mr. Zhang Xiaofeng, Mr. Liu Qingchang, Mr. Wei Ren and Mr. Liu Shihong as executive Directors, Mr. Gou Min and Ms. Connie Xiaohua Zhang as non-executive Directors, Mr. Ho Chun Chung, Patrick, Mr. Lee Kwong Yiu, Mr. Wang Jinlin, Mr. Liang Zhong and Mr. Zhang Jianxing as independent non-executive Directors.

*\* For identification purpose only*