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**英皇集團（國際）有限公司\***  
**Emperor International Holdings Limited**  
*(Incorporated in Bermuda with limited liability)*  
**(Stock Code: 163)**

**PROFIT WARNING**

This announcement is made by Emperor International Holdings Limited (the “**Company**” together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company and potential investors that, based on the preliminary review of the unaudited consolidated management accounts of the Group, the Board expects the profit attributable to the owners of the Group for the year ended 31 March 2015 (the “**Year**”) is significantly lower than that for the year ended 31 March 2014 (the “**Previous Year**”), which is mainly attributable to (1) a significantly lesser gain on fair value arising from the revaluation of the investment properties of the Group for the Year as compared to that for the Previous Year; and (2) the increase in the overall operating expenses and finance cost. However, the net gain on fair value adjustment is a non-cash item and will not have a direct impact on the cash flow of the Group. The Board is of the opinion that the decrease in the revaluation gain will not have material adverse effect on the operation of the Group.

The information contained in this announcement is only a preliminary assessment by the management of the Company which is based on the operational data available to the management as well as consolidated management accounts which have not been reviewed or audited by the Company’s auditors. Shareholders and potential investors are advised to refer to the details set out in the annual results announcement of the Company for the Year which is expected to be released in June 2015.

**Shareholders and potential investors are therefore advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**Emperor International Holdings Limited**  
**Luk Siu Man, Semon**  
*Chairperson*

Hong Kong, 24 April 2015

As at the date hereof, the Board comprises:

*Non-executive Director:* Ms. Luk Siu Man, Semon

*Executive Directors:* Mr. Wong Chi Fai  
Ms. Fan Man Seung, Vanessa  
Mr. Cheung Ping Keung

*Independent Non-executive Directors:* Mr. Liu Hing Hung  
Ms. Cheng Ka Yu  
Mr. Wong Tak Ming, Gary