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**CHINA COAL ENERGY COMPANY LIMITED\***

**中國中煤能源股份有限公司**

*(a joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock code: 01898)**

## **INSIDE INFORMATION CHANGE IN ACCOUNTING ESTIMATE**

This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The board of directors (the “**Board**”) of China Coal Energy Company Limited (the “**Company**”) hereby announces that, in order to define the depreciation of fixed assets in a more fair way, and to more appropriately reflect the Company’s actual financial conditions and operating results, the Company has resolved the change in accounting estimate. The depreciation periods of certain fixed assets of major coal production enterprises will be adjusted to the period in line with the actual operation, among which, the depreciation periods of machinery, mechanical and other production equipment will be adjusted to 10 years.

The adjustment in terms of depreciation of certain fixed assets is considered as change in accounting estimate and is applied to future accounting treatment without retroactive adjustment, therefore such adjustment will not generate any impact on the Company’s financial conditions and operating results for previous years. The adjustment is proposed to become effective since 1 January 2015, which will affect approximately RMB89 million depreciation amount of the Company for the first quarter of 2015 which is calculated according to the PRC Enterprise Accounting Standards. However, considering that the coal subsidiaries of the Company may purchase certain new fixed assets and dispose some old ones within the year 2015 to maintain their normal operation, it remains difficult to determine the specific impact for the full-year of 2015. The specific impact of such adjustment on the profit of the Company in 2015 shall be audited and confirmed by the auditors of the Company during the annual audit for the year 2015.

\* For identification purpose only

The Board (including independent non-executive directors) and the supervisory committee of the Company considered that, since the change in the accounting estimate were in compliance with applicable rules, and could satisfy the actual needs for the Company's business development and reflect an objective and fair view of the financial conditions and operating results of the Company, and the decision-making procedures were in compliance with the relevant laws and regulations and the articles of association of the Company without prejudice to the interests of the Company and its shareholders.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**China Coal Energy Company Limited**  
**Wang An**  
*Chairman of the Board, Executive Director*

Beijing, the PRC, 24 April 2015

*As at the date of this announcement, the executive directors of the Company are Wang An and Yang Lieke; the non-executive directors of the Company are Li Yanjiang, Li Yanmeng and Peng Yi; and the independent non-executive directors of the Company are Zhang Jiaren, Zhao Pei, and Ngai Wai Fung.*