

24 April 2015

**Merger by Absorption**
**Disclosure of dealings in the shares of China CNR Corporation Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Nature of dealings	Purchase / Sale	Total number of shares involved	Total amount paid / received	Highest (H) prices paid / received	Lowest (L) prices paid / received
Merrill Lynch International	23 April 2015	Ordinary shares	Arbitrage	Sale	282,284	\$9,025,464.1300	\$32.7800	\$31.3600
			Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Purchase	96,500	\$1,638,920.0000	\$17.4400	\$16.6800
			Hedging related to dealing in pre-existing index-tracking ETFs	Purchase	2,000	\$34,340.0000	\$17.2600	\$17.1000
			Hedging related to dealing in pre-existing index-tracking ETFs	Purchase	6,000	\$101,530.0000	\$17.0400	\$16.7200
			Hedging related to dealing in pre-existing index-tracking ETFs	Purchase	190,000	\$3,191,620.0000	\$16.8600	\$16.7400



			Hedging related to dealing in pre-existing index-tracking ETFs	Purchase	296	\$4,972.8000	\$16.8000	\$16.8000
			Hedging related to dealing in pre-existing index-tracking ETFs	Purchase	500	\$8,570.0000	\$17.1400	\$17.1400
			Hedging related to dealing in pre-existing index-tracking ETFs	Purchase	3,000	\$50,600.0000	\$17.0200	\$16.7600
			Hedging related to dealing in pre-existing index-tracking ETFs	Purchase	4	\$67.2000	\$16.8000	\$16.8000

End

Note:

Merrill Lynch International is an exempt principal trader connected with the Offeror.

Dealings were made for its own account.

Securities traded in the 1st dealing were the A shares of the Offeror.

Merrill Lynch International is ultimately owned by Bank of America Corporation.