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ORIENT OVERSEAS (INTERNATIONAL) LIMITED

東方海外（國際）有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code: 316)

**UNAUDITED QUARTERLY OPERATIONAL UPDATE
FOR THE FIRST QUARTER ENDED 31ST MARCH 2015**

The Board of Directors (the “Board”) of Orient Overseas (International) Limited (the “Company”) has adopted a policy of announcing unaudited operational updates for Orient Overseas Container Line (“OOCL”) on a quarterly basis. This announcement sets out the unaudited operational update for OOCL for the first quarter of 2015 (ended 31st March 2015). The comparative figures for the first quarter of 2014 (ended 31st March 2014) are also disclosed in this announcement.

For the first quarter of 2015 (ended 31st March 2015), total volumes were 2.5% down from the same period last year. Total revenues decreased by 3.2% to US Dollars 1,343.4 million. With a decrease of 1.6% in loadable capacity, the overall load factor was 0.7% lower than the same period in 2014. Overall average revenue per teu decreased by 0.7% compared to the first quarter of last year.

ORIENT OVERSEAS CONTAINER LINE

	LIFTINGS			REVENUES		
	Q1 2015	Q1 2014	change	Q1 2015	Q1 2014	change
	(TEUs)			(US\$'000)		
Trans-Pacific	291,424	308,262	- 5.5%	458,000	468,091	- 2.2%
Asia / Europe	240,331	226,717	+ 6.0%	276,842	282,317	- 1.9%
Trans-Atlantic	87,505	94,100	- 7.0%	136,679	143,534	- 4.8%
Intra-Asia / Australasia	699,023	722,971	- 3.3%	471,854	493,579	- 4.4%
TOTAL ALL SERVICES	1,318,283	1,352,050	- 2.5%	1,343,375	1,387,521	- 3.2%

Performance is dependent upon costs and expenses

CAUTION STATEMENT

The Board wishes to remind investors that this operational update for the first quarter ended 31st March 2015 is based on the Group's internal records and management accounts and has not been reviewed or audited by the auditor. **Investors are cautioned not to rely unduly on the operational update for the first quarter ended 31st March 2015.** Investors are advised to exercise caution in dealing in the shares of the Company.

By order of the Board
Orient Overseas (International) Limited
Lammy LEE
Company Secretary

Hong Kong, 24th April 2015

As at the date of this announcement, our Executive Directors are Messrs. TUNG Chee Chen, TUNG Lieh Cheung Andrew and TUNG Lieh Sing Alan; our Non-Executive Director is Professor Roger KING and our Independent Non-Executive Directors are Mr. Simon MURRAY, Mr. CHANG Tsann Rong Ernest, Mr. CHOW Philip Yiu Wah, Professor WONG Yue Chim Richard and Mr. CHENG Wai Sun Edward.

* For identification purpose only
 website: <http://www.ooilgroup.com>