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If you are in any doubt as to any aspect of this circular or as to the action to be taken, you should consult your stockbroker or other registered dealer in securities, bank manager, solicitor, professional accountant or other professional adviser.

If you have sold or transferred all your shares in **Lonking Holdings Limited** (the “Company”), you should at once hand this circular and the accompanying form of proxy to the purchaser or the transferee or to the bank, stockbroker or other agent through whom the sale or transfer was effected for transmission to the purchaser or the transferee.

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Lonking 龍工
LONKING HOLDINGS LIMITED
中國龍工控股有限公司*
(Incorporated in the Cayman Islands with Limited Liability)
(Stock code: 3339)

**PROPOSALS RELATING TO
GENERAL MANDATES TO ISSUE AND REPURCHASE SHARES,
RE-ELECTION OF DIRECTORS,
NOTICE OF ANNUAL GENERAL MEETING**

A notice convening the annual general meeting (the “AGM”) of the Company to be held at Meeting Room 508, 5/F., Jucai Office Building, 26 Minyi Road, Xingqiao, Songjiang Industrial, Shanghai 201612, the People’s Republic of China on Thursday, 28 May 2015 at 10 a.m. is set out on pages 19 to 23 of this circular. A form of proxy for use by the Shareholders at the AGM is also enclosed with this circular.

Whether or not you are able to attend and vote at the AGM in person, you are requested to complete the enclosed form of proxy in accordance with the instructions printed thereon and return it to the branch share registrar of the Company, Computershare Hong Kong Investor Services Limited, 17M Floor, Hopewell Centre, 183 Queen’s Road East, Wanchai, Hong Kong as soon as practicable and in any event not later than 48 hours before the time appointed for holding the AGM or any adjournment thereof. Completion and return of the form of proxy will not preclude you from attending and voting in person at the AGM or any adjournment thereof should you so wish and in such event, the form of proxy shall be deemed to be revoked.

Hong Kong, 24 April 2015

* For identification purposes only

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DEFINITIONS

In this circular, the following expressions shall have the following meanings unless the context indicates otherwise:

“AGM”	the annual general meeting of the Company to be held at Meeting Room 508, 5/F., Jucai Office Building, 26 Minyi Road, Xingqiao, Songjiang Industrial, Shanghai 201612, the People’s Republic of China on Thursday, 28 May 2015 at 10 a.m. or any adjournment thereof, to consider and, if appropriate, to approve the resolutions contained in the notice of the meeting which is set out on pages 19 to 23 of this circular
“Articles of Association”	the articles of association of the Company (as amended from time to time)
“associates”	has the same meaning as ascribed to it under the Listing Rules
“Board”	the board of Directors
“CCASS”	the Central Clearing and Settlement System established and operated by HKSCC
“China Longgong Group”	China Longgong Group Holdings Limited, a company incorporated in the British Virgin Islands with limited liability and the controlling shareholder of the Company. The issued share capital of China Longgong Group is owned as to 55% by Mr. Li San Yim and 45% by Ms. Ngai Ngan Ying, both being the Directors
“CG Code”	code provisions of Corporate Governance Code and Corporate Governance Report (as set out in Appendix 14 of the Listing Rules)
“Companies Law”	the Companies Law, Cap. 22 (Law 3 of 1961, as consolidated and revised) of the Cayman Islands
“Company”	Lonking Holdings Limited, a company incorporated in the Cayman Islands with limited liability, and the Shares of which are listed on the Stock Exchange
“Director(s)”	director(s) of the Company
“Extension Mandate”	a general and unconditional mandate proposed to be granted to the Directors to the effect that any Shares repurchased under the Repurchase Mandate will be added to the total number of Shares which may be allotted and issued under the Issue Mandate
“Group”	the Company and its subsidiaries

DEFINITIONS

“Hong Kong”	the Hong Kong Special Administrative Region of the PRC
“Issue Mandate”	a general and unconditional mandate proposed to be granted to the Directors to exercise all the powers of the Company to allot, issue or otherwise deal with new Shares not exceeding 20% of the aggregate nominal amount of the issued share capital of the Company as at the date of passing of the ordinary resolution in relation thereof
“Latest Practicable Date”	17 April 2015, being the latest practicable date prior to the printing of this circular for ascertaining certain information contained herein
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“Memorandum of association”	the memorandum of association of the Company (as amended from time to time)
“PRC”	the People’s Republic of China, but for the purposes of this circular only, excludes Hong Kong, the Macau Special Administrative Region of the PRC and Taiwan
“Repurchase Mandate”	a general and unconditional mandate proposed to be granted to the Directors to exercise all the powers of the Company to repurchase Shares not exceeding 10% of the aggregate nominal amount of the issued share capital of the Company as at the date of passing of the ordinary resolution in relation thereof
“SFO”	the Securities and Futures Ordinance, Chapter 571 of The Laws of Hong Kong (as amended from time to time)
“Shareholders”	the holders of the Shares
“Shares”	the ordinary shares with nominal value of HK\$0.10 each in the share capital of the Company
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Takeover Code”	Hong Kong Code on Takeovers and Mergers
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong
“%”	per cent

LETTER FROM THE BOARD

LONKING 龍工
LONKING HOLDINGS LIMITED
中國龍工控股有限公司*

(Incorporated in the Cayman Islands with Limited Liability)

(Stock code: 3339)

Executive Directors:

Mr. Li San Yim (*Chairman*)

Mr. Qiu Debo

Mr. Chen Chao

Mr. Luo Jian Ru

Mr. Zheng Ke Wen

Mr. Yin Kun Lun

Mr. Lin Zhong Ming

Non-executive Director:

Ms. Ngai Ngan Ying

Independent Non-executive Directors:

Dr. Qian Shizheng

Mr. Jin Zhi Guo

Mr. Wu Jian Ming

Mr. Chen Zhen

Registered Office:

Cricket Square

Hutchins Drive

P.O. Box 2681

Grand Cayman KY1-1111

Cayman Islands

Principle place of business

in Hong Kong:

Unit 1802, 18th Floor

West Tower

Shun Tak Centre

168-200 Connaught Road

Central

Hong Kong

24 April 2015

To the Shareholders

Dear Sir/Madam,

**PROPOSALS RELATING TO
GENERAL MANDATES TO ISSUE AND REPURCHASE SHARES,
RE-ELECTION OF DIRECTORS,
NOTICE OF ANNUAL GENERAL MEETING**

1. INTRODUCTION

The purpose of the circular is to provide you with information regarding, among other things, the proposals relating to (i) the Issue Mandate, the Repurchase Mandate and the Extension Mandate; (ii) the re-election of Directors and (iii) to give you notice of the AGM.

* *For identification purposes only*

LETTER FROM THE BOARD

2. REPURCHASE MANDATE

Pursuant to the ordinary resolutions passed by the Shareholders on 28 May 2014, a general mandate was granted to the Directors to exercise all the powers of the Company to repurchase Shares. Such mandate will lapse at the conclusion of the AGM. An ordinary resolution will be proposed at the AGM to grant the Repurchase Mandate to the Directors to repurchase Shares not exceeding 10% of the aggregate nominal amount of the issued share capital of the Company as at the date of passing the resolution approving the Repurchase Mandate at the AGM. The Repurchase Mandate will end on the earliest of the date of the next annual general meeting, the date by which the next annual general meeting of the Company is required to be held by law or the Articles, and the date upon which such authority is revoked or revised by an ordinary resolution of the Company in a general meeting.

An explanatory statement required by the Listing Rules to be sent to the Shareholders in connection with the Repurchase Mandate is set out in the Appendix I to this circular. The explanatory statement contains all information reasonably necessary to enable the Shareholders to make an informed decision on whether to vote for or against the relevant resolution at the AGM in relation to the Repurchase Mandate.

3. ISSUE MANDATE AND EXTENSION MANDATE

At the AGM, an ordinary resolution will be proposed that the Directors be granted the Issue Mandate in order to ensure flexibility to the Directors to issue new Shares. As at the Latest Practicable Date, a total of 4,280,100,000 Shares were in issue. Subject to the passing of the proposed ordinary resolution approving the Issue Mandate and on the basis that there will be no further changes to the issued share capital of the Company from the Latest Practicable Date and up to the date of the AGM, the exercise of the Issue Mandate in full would result in up to a maximum of 856,020,000 Shares, representing 20% of the total number of Shares in issue as at the date of passing of the ordinary resolution in relation to the Issue Mandate at the AGM. The Issue Mandate will end on the earliest of the date of the next annual general meeting, the date by which the next annual general meeting of the Company is required to be held by law or the Articles, end the date upon which such authority is revoked or revised by an ordinary resolution of the Company in a general meeting.

In addition, subject to the passing of the aforesaid resolutions in relation to the Repurchase Mandate and the Issue Mandate, an ordinary resolution will also be proposed to grant an Extension Mandate to the Directors by adding thereto the Shares repurchased by the Company pursuant to the Repurchase Mandate, not exceeding 10% of the aggregate nominal amount of the issued share capital of the Company as at the date of passing the ordinary resolution in relation thereof.

4. RE-ELECTION OF RETIRING DIRECTORS

Pursuant to the Articles of Association, at each annual general meeting, one-third of the Directors for the time being (or if their number is not a multiple of three, the number nearest to but not less than one-third) shall retire from office by rotation provided that every Director shall be subject to retirement at least once every three years. Each of Mr. Li San Yim, Mr. Qiu Debo, Mr. Chen Chao, Mr. Luo Jianru, Mr. Zheng Ke Wen and Mr. Yin Kun Lun and Mr. Lin Zhong Ming, being the executive Directors, Ms. Ngai Ngan Yin, being the non-executive Director, Dr. Qian Shizheng, Mr. Jin Zhi Guo, Mr. Wu Jian Ming and Mr. Chen Zhen being the independent non-executive Directors, will retire in the AGM.

LETTER FROM THE BOARD

Each of Mr. Li San Yim, Mr. Qiu Debo, Mr. Chen Chao, Mr. Luo Jianru, Mr. Zheng Ke Wen, Mr. Yin Kun Lun, Ms. Ngai Ngan Ying, Mr. Jin Zhi Guo, Mr. Wu Jian Ming and Mr. Chen Zhen being eligible, will offer themselves for re-election at the AGM. Mr. Lin Zhong Ming will not offer himself for re-election.

Mr. Qian Shi Zheng has been appointed as an independent non-executive Director for more than nine years since February 2005. Pursuant to Code A.4.3 of the code provisions of Corporate Governance Code and Corporate Governance Report as set out in Appendix 14 of the Listing Rules (the “CG Code”), (a) having served the Company for more than nine years could be relevant to the determination of an independent non-executive director’s independence and (b) if an independent non-executive director has served more than nine years, his further appointment should be subject to a separate resolution to be approved by shareholders.

Mr. Qian has extensive experience in the finance and accounting fields. He provide a wide range of expertise and experience which can meet the requirement of Group’s business and his participant in the Board brings independent judgment on issues relating to the Group’s strategy, performance, conflicts of interest and management process to ensure that the interest of the shareholders have been duly considered.

The Company has received from Mr. Qian a confirmation of his independence pursuant to Rule 3.13 of the Listing Rules. Mr. Qian has not engaged in any executive management of the Group. Taking into consideration of his independent scope of works in the past years, the Directors consider Mr. Qian to be independent under the Listing Rules despite the fact that he has served the Company for more than nine years. Accordingly, Mr. Qian shall be subject to retirement rotation and re-election by way of a separate resolution to be approved by the Shareholders at the Annual General Meeting.

Brief biographical details of the retiring Directors proposed to be re-elected at the AGM are set out in Appendix II to this circular.

5. AGM

A notice convening the AGM is set out on page 19 to 23 of this circular. A form of proxy for use at the AGM is also enclosed with this circular. Whether or not you are able to attend the AGM, you are requested to complete the accompanying form of proxy in accordance with the instructions printed thereon and return the same to the Company’s branch share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited, 17M Floor, Hopewell Centre, 183 Queen’s Road East, Wanchai, Hong Kong as soon as possible, and in any event not less than 48 hours before the time appointed for holding of the AGM or any adjournment thereof. Completion and return of the form of proxy shall not preclude Shareholders from attending and voting in person at the AGM or any adjournment thereof if they so wish and in such event, the form of proxy shall be deemed to be revoked.

Pursuant to Rule 13.39(4) of the Listing Rules, any vote of shareholders at a general meeting must be taken by poll. Therefore, all resolutions proposed at the AGM shall be voted by poll.

LETTER FROM THE BOARD

6. RECOMMENDATION

The Directors consider that (i) the granting of the Issue Mandate, the Repurchase Mandate and the Extension Mandate; (ii) the re-election of the Directors are in the best interests of the Company and its shareholders as a whole. Accordingly, the Directors recommend all the Shareholders to vote in favour of the relevant resolutions to be proposed at the AGM.

7. RESPONSIBILITY STATEMENT

This circular includes particulars given in compliance with the Listing Rules for the purpose of giving information with respect to the Company. The information contained herein relating to the Company has been supplied by the Directors, who collectively and individually accept full responsibility for the accuracy of the information contained in this circular and confirm, having made all reasonable enquiries, that to the best of their knowledge and belief, there are no other facts not contained in this circular the omission of which would make any statement herein misleading insofar as it relates to the Company.

Yours faithfully,
For and on behalf of
Lonking Holdings Limited
Li San Yim
Chairman

This Appendix contains the particulars that are required by the Listing Rules to be included in an explanatory statement to enable the Shareholders to make an informed view on whether to vote for or against the resolution to be proposed at the AGM in relation to the Repurchase Mandate.

SHARE CAPITAL

As at the Latest Practicable Date, the issued share capital of the Company was HK\$428,010,000 divided into 4,280,100,000 Shares.

Subject to the passing of the ordinary resolution granting the Repurchase Mandate and on the basis that no further Shares are issued or repurchased before the AGM, the Company will be allowed to repurchase a maximum of 428,010,000 Shares, being 10% of the entire issued share capital of the Company as at the date of passing the ordinary resolution approving the Repurchase Mandate at the AGM, during the period ending on the earlier of the conclusion of the next annual general meeting of the Company or the date by which the next annual general meeting of the Company is required to be held by law or the date upon which such authority is revoked or varied by a resolution of the Shareholders in general meeting.

REASONS FOR REPURCHASES

The Directors believe that it is in the best interests of the Company and the Shareholders as a whole to seek a general authority from the Shareholders to enable the Company to repurchase its Shares on the Stock Exchange. Such repurchases may, depending on market conditions and funding arrangements at the time, lead to an enhancement of the net assets value of the Company and/or earnings per Share and will only be made when the Directors believe that such a repurchase will benefit the Company and the Shareholders.

The Directors have no present intention to repurchase any Shares of the Company and they would only exercise the power to repurchase in circumstances where they consider that the repurchase would be in the best interests of the Company and in circumstances where they consider that the Shares can be repurchased on the terms favourable to the Company. On the basis of the financial position of the Company as at 31 December 2014, being the date to which the latest published audited accounts of the Company were made up, the Directors consider that if the Repurchase Mandate was to be exercised in full, it might have a material adverse impact on the working capital position and gearing level of the Company. The Directors do not propose to exercise the Repurchase Mandate to such an extent as would, in the circumstances, have a material adverse effect on the working capital position or the gearing level of the Group which, in the opinion of the Directors, are from time to time appropriate for the Company.

FUNDING OF REPURCHASES

Repurchases to be made pursuant to the Repurchase Mandate would be financed out of funds legally available for such purpose in accordance with the Articles of Association and the applicable laws in Hong Kong and Cayman Islands. Such funds include, but not limited to, profits of the Company.

Any repurchase of Shares will be made out of the profits of the Company or the proceeds of a fresh issue of Shares made for the purpose of the purchase or, if authorized by the Articles of Association and subject to the Companies Law, out of capital and, in the case of any premium payable on the purchase, out

of the profits of the Company or from sums standing to the credit of the share premium account of the Company or, if authorized by the Articles of Association and subject to the Companies Law, out of capital. In accordance with the laws of the Cayman Islands, the shares so repurchased would be treated as cancelled.

EFFECT OF THE TAKEOVERS CODE

If, as a result of a share repurchase, a Shareholder's proportionate interest in the voting rights of the repurchasing company increases, such increase will be treated as an acquisition of voting rights for the purposes of the Takeovers Code. Accordingly, the Shareholder, or a group of the Shareholders acting in concert (within the meaning under the Takeovers Code), depending on the level of increase of the Shareholders' interests, may obtain or consolidate control of the Company and become obliged to make a mandatory offer in accordance with Rule 26 of the Takeovers Code.

As at the Latest Practicable Date and to the best of the knowledge and belief of the Directors based on the register kept by the Company under Section 336 of the SFO, China Longgong Group, being the controlling Shareholder (as defined in the Listing Rules), together with Mr. Li San Yim and Ms. Ngai Ngan Ying, were beneficially interested in an aggregate of 2,383,526,520 Shares, representing approximately 55.69% of the existing issued share capital of the Company. In the event that the Directors exercise the Repurchase Mandate in full in accordance with the terms of the ordinary resolution to be proposed at the AGM, and assuming, that no further shares are issued or repurchased prior to the AGM, the percentage shareholding of China Longgong Group in the Company together with the parties acting in concert with it (namely, Mr. Li San Yim and Ms. Ngai Ngan Ying), would be increased to approximately 61.88% of the issued share capital of the Company, which will not give rise to an obligation to make a mandatory offer under Rules 26 and 32 of the Takeovers Code.

In the event that the Repurchase Mandate is exercised in full, and assuming that no further Shares are issued or repurchased prior to the AGM, the number of Shares held by the public would not fall below 25% of the total number of Shares in issue. Any repurchase of the Shares which results in the number of Shares held by the public being reduced to less than the prescribed percentage of the Shares then in issue could only be implemented with the approval of the Stock Exchange to waive the Listing Rules requirements regarding the public float requirement under Rule 8.08 of the Listing Rules.

PRICES OF THE SHARES

The highest and lowest prices at which the Shares have traded on the Stock Exchange during each of the twelve months up to the Latest Practicable Date were as follows:

	Price Per Share	
	Highest	Lowest
	<i>HK\$</i>	<i>HK\$</i>
2014		
April	1.57	1.40
May	1.46	1.34
June	1.39	1.26
July	1.45	1.31
August	1.44	1.34
September	1.54	1.33
October	1.41	1.28
November	1.56	1.32
December	1.68	1.40
2015		
January	1.68	1.43
February	1.52	1.43
March	1.64	1.42
April (up to the Latest Practicable Date)	2.12	1.56

REPURCHASES MADE BY THE COMPANY

During the previous six months and up to the Latest Practicable Date, neither the Company nor any of its subsidiaries purchased, sold or redeemed any of the Company's shares.

GENERAL

To the best of their knowledge and having made all reasonable enquiries, none of the Directors nor any of their associates has any present intention to sell any Shares to the Company or its subsidiaries if the Proposed Repurchase Mandate is exercised by the Company.

No connected persons of the Company (as defined in the Listing Rules) have notified the Company that they have a present intention to sell any Shares to the Company, or have undertaken not to do so in the event that the Company is authorised to make repurchase of the Shares.

The Directors have undertaken to the Stock Exchange that, so far as the same may be applicable, they will exercise the Repurchase Mandate to repurchase Shares in accordance with the Listing Rules, the Memorandum of Association and the Articles of Association and applicable laws of the Cayman Islands as amended from time to time.

The followings are the particulars of the retiring Directors proposed to be re-elected at the AGM to be held on 28 May 2015

(1) MR. LI SAN YIM, AGED 64, EXECUTIVE DIRECTOR

Mr. Li is an executive Director, the chairman of the Board and one of the founders of the Group. He has extensive experience in corporate management and is responsible for formulating the Group's management philosophy and business strategies. Mr. Li was appointed as a deputy of the 11th National People's Congress, member of the Executive Committee of the All-China Federation of Industry and Commerce (中華全國工商業聯合會執行委員), vice-chairman of the Fujian Province Federation of Industry and Commerce (福建省工商業聯合會副會長). Mr. Li has also been accredited as one of the "Outstanding Enterprise Founders under Chinese Socialism" (優秀中國特色社會主義事業建設者) and a National Labour Model (全國勞動模範). Mr. Li holds an EMBA at Fudan University in Shanghai. He was a non-executive director of Weichai Power Co., Ltd, a company listed on the Main Board of the Stock Exchange (stock code: 2338).

Save as disclosed above, Mr. Li has not held any directorships in other listed public companies and other major appointments and professional qualifications in the last three years.

As at the Latest Practicable Date, Mr. Li has the following interest in the Shares within the meaning of Part XV of the SFO:

- (i) corporate interest of 1,312,058,760 Shares, which was held by China Longgong Group;
- (ii) beneficial interest of 1,071,467,760 Shares; and
- (iii) corporate interest of HK\$480,000 of the registered capital of 龍工(上海)機械製造有限公司 (Longgong (Shanghai) Machinery Co., Ltd), an associated corporation of the Company under the meaning of Part XV of the SFO. Such interest was held by 上海龍工機械有限公司 (Shanghai Longgong Machinery Co., Ltd.), the registered capital of which is owned by Mr. Li and Ms. Ngai Ngan Ying as to 39.5% and 60.5%, respectively.

Save as disclosed above, Mr. Li does not have any interest in the Shares within the meaning of Part XV of the SFO.

Mr. Li has entered into (i) an employment agreement with the Company for a term of one year (determinable by either party with one month's prior notice in writing); and (ii) a Director's service contract with the Company from 28 May 2014 to the date of AGM. Mr. Li's appointment to the Company as a Director is subject to the rotational retirement requirements under the Articles of Association. Under the employment agreement, Mr. Li is entitled to receive an annual remuneration of RMB2,000,000 which was determined by the Board based on his level of experience, qualification, and responsibility with the Group at the time the agreement was entered into.

Mr. Li is the husband of Ms. Ngai Ngan Ying, being a non-executive Director. Save as disclosed above, Mr. Li has not held any positions with the Company or its subsidiaries and does not have any other relationships with any Directors, senior management or controlling Shareholder.

Save as disclosed above, there is no other information relating to Mr. Li that needs to be brought to the attention of the Shareholders or disclosed pursuant to Rule 13.51(2) of the Listing Rules.

(2) MR. QIU DE BO, AGED 52, EXECUTIVE DIRECTOR

Mr. Qiu is an executive Director, the chief executive officer and the president of the Group. Mr. Qiu joined the Group in August 1997. Mr. Qiu graduated from Fujian Normal University (福建師範大學) and holds an EMBA degree at Shanghai Jiao Tong University (上海交通大學) and a DBA degree of GRENOBLE ECOLE DE MANAGEMENT in France. Mr. Qiu has more than seventeen years of experience in corporate management and sales and marketing. He has served as a general sales manager, deputy general manager and general manager of the Group. He also acted as general manager of Fujian Longyan Construction Machinery (Group) Limited. Prior to joining the Group, Mr. Qiu also worked for Fujian Longgang Company Limited (福建龍鋼有限責任公司) as a department head. Mr. Qiu was appointed as a qualified senior economist by the Fujian Provincial Government. He has also received the “Outstanding Youth Entrepreneur of Fujian Province Award” (福建省優秀青年企業家).

Save as disclosed above, Mr. Qiu has not held directorships in any other listed public companies and other major appointments and professional qualifications in the last three years. Other than the directorship in the Company, Mr. Qiu does not hold other positions with the Company or its subsidiaries, nor does he have any relationship with other Directors, senior management, substantial or controlling Shareholders.

As at the Latest Practicable Date, he has the beneficial interest of 3,404,000 Shares within the meaning of Part XV of the SFO. Mr. Qiu has entered into (i) an employment agreement with the Company for a term of one year (determinable by either party with one month’s prior notice in writing) and (ii) a Director’s service contract with the Company from 28 May 2014 to the date of AGM. Mr. Qiu’s appointment to the Company as a Director is subject to the rotational retirement requirements under the Articles of Association. Under the employment agreement, Mr. Qiu is entitled to receive an annual remuneration of RMB1,000,000 which was determined by the Board based on his level of experience, qualification, and responsibility with the Group and a sum of RMB8,000 as his retirement benefits at the time the agreement was entered into. He is also entitled to receive performance related discretionary bonus by reference to the operation and financial performance of the Company.

Save as disclosed above, there is no other information relating to Mr. Qiu that needs to be brought to the attention of the Shareholders or disclosed pursuant to Rule 13.51(2) of the Listing Rules.

(3) MR. CHEN CHAO, AGED 40, EXECUTIVE DIRECTOR

Mr. Chen is an executive Director and the vice-president of the Group. Mr. Chen joined the Group in July 1997, in charge of supply chain management. Mr. Chen holds an EMBA degree from Fudan University in Shanghai. Mr. Chen has over eleven years of experience in product development and quality control, and has previously served as a deputy chief of the product development department at Shanghai Longgong

Machinery, manager of the research and development centre and deputy general manager of Shanghai Longgong Machinery. Mr. Chen was a 5th Annual Member of the Standing Council by the Machinery Design Society of the Chinese Mechanical Engineering Society. In addition, he has also been appointed as a qualified technology and quality expert (技術質量專家) by the Technology and Quality Standing Committee (技術質量委員會) of Mechanical Engineering Technology and Quality Message Site (全國工程機械行業技術質量信息網).

Save as disclosed above, Mr. Chen has not held directorships in any other listed public companies and other major appointments and professional qualifications in the last three years. Other than the directorship in the Company, Mr. Chen does not hold other positions with the Company or its subsidiaries, nor does he have any relationship with other Directors, senior management, substantial or controlling Shareholders. As at the Latest Practicable Date, he has the beneficial interest of 1,344,000 Shares within the meaning of Part XV of the SFO.

Mr. Chen has entered into (i) an employment agreement with the Company for a term of one year (determinable by either party with one month's prior notice in writing) and (ii) a Director's service contract with the Company from 28 May 2014 to the date of AGM. Mr. Chen's appointment to the Company as a Director is subject to the rotational retirement requirements under the Articles of Association. Under the employment agreement, Mr. Chen is entitled to receive an annual remuneration of RMB600,000 which was determined by the Board based on his level of experience, qualification, and responsibility with the Group and a sum of approximately RMB7,000 as his retirement benefits at the time the agreement was entered into. He is also entitled to receive performance related discretionary bonus by reference to the operation and financial performance of the Company.

Save as disclosed above, there is no other information relating to Mr. Chen that needs to be brought to the attention of the Shareholders or disclosed pursuant to Rule 13.51(2) of the Listing Rules.

(4) MR. LUO JIAN RU, AGED 68, EXECUTIVE DIRECTOR

Mr. Luo is an executive Director and the vice-president of the Group. Mr. Luo joined the Group in September 1998. Mr. Luo received a "second class" Jiangxi Province Science and Technology Award (江西省科學技術進步二等獎) in 1986 and a "third class" award from China Aviation Industry Company (中國航空工業總公司三等獎) in 1997 in recognition of his contribution to the development of science and technology. He is the deputy chairman of the executive committee of the Association of Industry and Commerce of Songjiang District, Shanghai (上海市松江區工商業聯合會) and a member of the People's Political Consultative Conference of Songjiang District, Shanghai (上海市松江區政協委員). Mr. Luo is a graduate of Hefei University of Technology (合肥工業大學) and has over 25 years of experience in corporate management and the infrastructure machinery industry. Mr. Luo has held various senior positions including the deputy general manager of Fujian Longyan Construction Machinery (Group) Limited, general manager of Longgong (Shanghai) Axle & Transmission Co., Limited and deputy general manager of the Group.

Save as disclosed above, Mr. Luo has not held directorships in any other listed public companies and other major appointments and professional qualifications in the last three years. Other than the directorship in the Company, Mr. Luo does not hold other positions with the Company or its subsidiaries, nor does he

have any relationship with other Directors, senior management, substantial or controlling Shareholders. As at the Latest Practicable Date, he has the beneficial interest of 1,460,000 Shares within the meaning of Part XV of the SFO.

Mr. Luo has entered into (i) an employment agreement with the Company for a term of one year (determinable by either party with one month's prior notice in writing) and (ii) a Director's service contract with the Company from 28 May 2014 to the date of AGM. Mr. Luo's appointment to the Company as a Director is subject to the rotational retirement requirements under the Articles. Under the employment agreement, Mr. Luo is entitled to receive an annual remuneration of RMB600,000 which was determined by the Board based on his level of experience, qualification, and responsibility with the Group and a sum of RMB8,000 as his retirement benefits at the time the agreement was entered into. He is also entitled to receive performance related discretionary bonus by reference to the operation and financial performance of the Company.

Save as disclosed above, there is no other information relating to Mr. Luo that needs to be brought to the attention of the Shareholders or disclosed pursuant to Rule 13.51(2) of the Listing Rules.

(5) MR. ZHENG KE WEN, AGED 40, EXECUTIVE DIRECTOR

Mr. Zheng Kewen joined the Group in September 1996. He was named as the "Outstanding Entrepreneur of Fujian Province" (福建省優秀企業家) in 2007-2008 and "Technical Innovation Expert" (技術創新能手) of Shanghai, and awarded a "second class" Fujian Province Science and Technology Award (福建省科學技術進步二等獎) and "Collective Representative of Model Worker of Shanghai" (上海市勞模集體代表). He was the committee member of third Youth Federation of Song Jiang District of Shanghai (上海市松江區第三屆青年聯合會委員). Mr. Zheng obtained an EMBA degree from Xiamen University. Mr. Zheng has over 15 years of experience in corporate management and sales and marketing. He has been the director of the chief control room, vice general manager and general manager of Longgong Shanghai Machinery Co. Ltd., general manager of Longgong (Shanghai) Axle & Transmission Co., Ltd., general manager of Longgong (Shanghai) Excavator Manufacturing Co. Ltd., and general manager of excavator business segment of Lonking. He is currently the vice President as well as the general manager of excavator business segment of the Company.

Save as disclosed above, Mr. Zheng has not held directorships in any other listed public companies and other major appointments and professional qualifications in the last three years. Other than directorship in the Company, Mr. Zheng does not hold other positions with the Company or its subsidiaries, nor does he have any relationship with other Directors, senior management, substantial or controlling shareholders of the Company. As at the Latest Practicable Date, he has the beneficial interest of 429,900 shares of the Company within the meaning of Part XV of the SFO.

Mr. Zheng has entered into (i) an employment agreement with the Company for a term of one year (determinable by either party with one month's prior notice in writing) and (ii) a Director's service contract with the Company from 28 May 2014 to the date of AGM. Mr. Zheng's appointment to the Company as a Director is subject to the rotational retirement requirements under the Articles of Association. Under the employment agreement, Mr. Zheng is entitled to receive an annual remuneration of RMB600,000 which was determined by the Board based on his level of experience, qualification, and responsibility with the Group

and a sum of RMB7,000 as his retirement benefits at the time the agreement was entered into. He is also entitled to receive performance related discretionary bonus by reference to the operation and financial performance of the Company.

Save as disclosed above, there is no other information relating to Mr. Zheng that needs to be brought to the attention of the Shareholders or disclosed pursuant to Rule 13.51(2) of the Listing Rules.

(6) MR. YIN KUN LUN, AGED 47, EXECUTIVE DIRECTOR

Mr. Yin Kunlun is an executive Director and the chief financial officer of the Group. Mr. Yin obtained a Bachelor's degree from Jilin University Management School in 1990 and graduated from Washington University-Fudan University EMBA Program and obtained a MBA degree from Washington University in 2010, and is a qualified Certified Public Accountant in the PRC. He was the auditing director of a factory under China Petroleum Jilin Chemical Group, the chief financial officer of BASF JCIC NPG Company Ltd. and Putzmeister Machinery (Shanghai) Company Ltd. as well as the chief financial officer of Mahle Technology (China) Holding Ltd. Mr. Yin has over 23 years of experiences in corporate finance and investment management.

Save as disclosed above, Mr. Yin has not held directorships in any other listed public companies and other major appointments and professional qualifications in the last three years. Other than the directorship in the Company, Mr. Yin does not hold other positions with the Company or its subsidiaries, nor does he have any relationship with any Directors, senior management, substantial or controlling shareholders of the Company. Mr. Yin does not have any interest in the shares of the Company within the meaning of Part XV of the SFO.

Mr. Yin has entered into (i) an employment agreement with the Company for a term of one year (determinable by either party with one month's prior notice in writing) and (ii) a Director's service contract with the Company from 28 May 2014 to the date of AGM. Mr. Yin's appointment to the Company as a Director is subject to the rotational retirement requirements under the Articles of Association. Under the employment agreement, Mr. Yin is entitled to receive an annual remuneration of RMB400,000 which was determined by the Board based on his level of experience, qualification, and responsibility with the Group and a sum of RMB7,000 as his retirement benefits at the time the agreement was entered into. He is also entitled to receive performance related discretionary bonus by reference to the operation and financial performance of the Company.

Save as disclosed above, there is no other information relating to Mr. Yin that needs to be brought to the attention of the Shareholders or disclosed pursuant to Rule 13.51(2) of the Listing Rules.

(7) MS. NGAI NGAN YING, AGED 59, NON-EXECUTIVE DIRECTOR

Ms. Ngai is a non-executive Director and the vice-chairman of the Group. She is also one of the founders of the Group. Ms. Ngai is a standing committee member of the People's Political Consultative Conference of Xinluo District, Longyan City, Fujian Province (龍岩市新羅區政協常務委).

Save as disclosed above, Ms. Ngai has not held any directorships in any other listed public companies and other major appointments and professional qualifications in the last three years.

As at the Latest Practicable Date, Ms. Ngai has the following interest in the Shares within the meaning of Part XV of the SFO:

- (i) corporate interest of 1,312,058,760 Shares, which was held by China Longgong Group;
- (ii) beneficial interest of 1,071,467,760 Shares; and
- (iii) corporate interest of HK\$480,000 of the registered capital of 龍工(上海)機械製造有限公司 (Longgong (Shanghai) Machinery Co., Ltd.), an associated corporation of the Company under the meaning of Part XV of the SFO. Such interest was held by 上海龍工機械有限公司 (Shanghai Longgong Machinery Co., Ltd.), the registered capital of which is owned by Mr. Li San Yim and Ms. Ngai as to 39.5% and 60.5%, respectively.

Save as disclosed above, Ms. Ngai does not have any interest in the Shares within the meaning of Part XV of the SFO.

Ms. Ngai has entered into a Director's service contract with the Company for a term of one year from 28 May 2014 to the date of AGM. Ms. Ngai's appointment to the Company as a Director is subject to the rotational retirement requirements under the Articles of Association. Under the service contract, Ms. Ngai is entitled to receive an annual remuneration of RMB1,200,000 which was determined by the Board based on her level of experience, qualification, and responsibility with the Group at the time the agreement was entered into.

Ms. Ngai is the wife of Mr. Li San Yim, being a Director. Save as disclosed above, Ms. Ngai has not held any positions with the Company or its subsidiaries and does not have any other relationships with any Directors, senior management or controlling Shareholder.

Save as disclosed above, there is no other information relating to Ms. Ngai that needs to be brought to the attention of the Shareholders or disclosed pursuant to Rule 13.51(2) of the Listing Rules.

(8) MR. JIN ZHI GUO, AGED 59, INDEPENDENT NON-EXECUTIVE DIRECTOR

Mr. Jin Zhiguo is an independent non-executive director since May 2012. Mr. Jin is currently the honorary chairman and executive advisor of Tsingtao Brewery Company Limited. He was the chairman and executive director of Tsingtao Brewery Company Limited ("Tsingtao Brewery").

Mr. Jin received an EMBA degree from China Europe International Business School and a Science PhD degree from Qingdao University. He is the national representative of the 10th and 11th National People's Congress, "Top Ten Economic Figures" in 2007, "Chinese Brands Award – People of the Year" (品牌中國年度人物) in 2008, one of the "30 Persons in Chinese Reform-and-Open in 30 Years" (改革開放30年30人), and "Outstanding CEO" in China. He was awarded "Wuyi Laodong Award of China" (全國五一勞動獎章) and granted accredited as a "National Labour Model" (全國勞動模範). He was one of the seven

entrepreneurs in China awarded the “Outstanding Brands Contribution Award” (品牌傑出貢獻獎) during the programme “60 Brands in 60 Years” of CCTV, one of the 25 Most Influential Business Leaders in 2009, 2010 and 2011, and the “Most Respected Entrepreneur Award in 2011”. He is an expert with special allowance from the State Council.

Mr. Jin has rich experience in strategic management, sales and marketing management and capital operations. He served as an assistant to factory director of Tsingtao Brewery No.1 Factory, general manager of Tsingtao Brewery Xi’an Company Limited, assistant to general manager of Tsingtao Brewery and general manager of Tsingtao Brewery North Office, general manager of Tsingtao Brewery Xi’an Company and President and Chairman of Tsingtao Brewery Company Limited. Mr. Jin has led a group and brought Tsingtao Beer into “Top 500 Brands of the World”, becoming the sixth largest brewery company. In 2012, Tsingtao Beer has been selected by the latest volume of the Harvard Business Review magazine as the top ten enterprises with the most stable growth in the decade of the world, and the only Chinese enterprise on the list.

Mr. Jin served as an independent non-executive director of China Dongxiang (Group) Co., Ltd from July 2010 to May 2013, and was a director as well as a member of the audit committee and the nomination committee of this company. China Dongxiang (Group) Co., Ltd is a company listed on the main board of The Stock Exchange of Hong Kong Limited (stock code: 03818). Mr. Jin served as a director of QKL Stores Inc. during the period from September 2009 to April 2012. QKL Stores Inc. is a company listed on NASDAQ in the US (ticker symbol: QKLS). Mr. Jin was also an independent director of Hunan Jiuzhitang Co., Ltd. (九芝堂股份有限公司) during the period from August 2010 to September 2011, and was a member of its Board strategy committee and nomination, remuneration and evaluation committee during that period. Hunan Jiuzhitang Co., Ltd. is a company listed on the Shenzhen Stock Exchange (stock code: 000989).

Save as disclosed above, Mr. Jin has not held directorships in any other listed public companies and other major appointments and professional qualifications in the last three years. Mr. Jin does not hold other positions in the Company and its subsidiaries other than the directorship in the Company. He is not connected with any other Directors, senior management, substantial or controlling shareholders of the Company. He does not have any interest in any shares or underlying shares of the Company within the meaning of Part XV of the SFO.

Mr. Jin has entered into a Director’s service contract with the Company for a term of one year from 28 May 2014 to the date of AGM. Mr. Jin’s appointment to the Company as a Director is subject to the rotational retirement requirements under the Articles of Association. Under the service contract, Mr. Jin is entitled to receive an annual remuneration of RMB100,000 which was determined by the Board based on his level of experience, qualification and responsibility with the Group at the time the engagement was entered into.

Save as disclosed above, there is no other information relating to Mr. Jin that needs to be brought to the attention of the Shareholders or disclosed pursuant to Rule 13.05(2) of the Listing Rules.

(9) MR. WU JIAN MING, AGED 61, INDEPENDENT NON-EXECUTIVE DIRECTOR

Mr. Wu Jian Ming is an independent non-executive director of the Company since August 2013. He graduated from Central Party School of the Communist Party of China and is an economist.

Mr. Wu has been a delegate of the 12th session of the People's Congress of Shanghai Municipality and was awarded the title of Model Worker of Shanghai. Over the past 30 years, Mr. Wu has held various positions in different divisions in Songjiang government in Shanghai, including the mayor of Cangqiao Town (倉橋鄉) in Songjiang County, the secretary of Chinese Communist Party Committee of Maogang Town (泖港鎮), the secretary of Chinese Communist Party Committee of Xinqiao Town (新橋鎮), the director of Construction and Transportation Management Committee in Songjiang District, the director of Administrative Committee of Songjiang Industry Park, a secretary and director of Administrative Committee of Export Processing Zone, and a chairman and general manager of Songjiang Economic and Technological Development Corporation (松江經濟技術發展總公司).

Save as disclosed above, Mr. Wu has not held any directorships in any other listed public companies and other major appointments and professional qualifications in the last three years.

Mr. Wu has entered into a Director's service contract with the Company for a term of one year from 28 May 2014 to the date of AGM. Mr. Wu's appointment to the Company as a Director is subject to the rotational retirement requirements under the Articles of Association. Under the service contract, Mr. Wu is entitled to receive an annual remuneration of RMB100,000 from the Company which was determined by the Board on his level of experience, qualification and responsibility with the Group at the time the agreement was entered into.

Other than the directorship in the Company, Mr. Wu does not hold other positions with the Company or its subsidiaries, nor does he have any relationship with other Directors, senior management, substantial or controlling Shareholders. As at the Latest Practicable Date, he does not have any interests in the Shares within the meaning of Part XV of the SFO.

Save as disclosed above, there is no other information relating to Mr. Wu that needs to be brought to the attention of the Shareholders or disclosed pursuant to Rule 13.51(2) of the Listing Rules.

(10) MR. CHEN ZHEN, AGED 40, INDEPENDENT NON-EXECUTIVE DIRECTOR

Mr. Chen Zhen was appointed as an independent non-executive director of the Company in October 2014. He graduated from the East China University of Political Science and Law in July 1997 with a Bachelor of Laws degree. He is a practising lawyer in China. Mr. Chen worked at Jin Mao P.R.C. Lawyers in Shanghai from 1997 to 1998 as assistant to lawyer and lawyer respectively. He has also worked at Llinks Law Offices since 1999 as lawyer and partner and is currently partner of Llinks Law Offices. He is a member of the Securities Business Research Committee of the Shanghai Bar Association. He currently also serves as an independent director of Asia Cuanon Technology (Shanghai) Co., Ltd., NibiruTech Co., Ltd. in Chengdu, and Shanghai Flyco Electrical Appliance Co., Ltd.

Save as disclosed above, Mr. Chen has not held any directorships in any other listed public companies and other major appointments and professional qualifications in the last three years.

Mr. Chen has entered into a Director's service contract with the Company for a term of one year from 15 October 2014 to the date of AGM. Mr. Chen's appointment to the Company as a Director is subject to the rotational retirement requirements under the Articles of Association. Under the service contract, Mr. Chen does not receive any annual remuneration from the Company.

Other than the directorship in the Company, Mr. Chen does not hold other positions with the Company or its subsidiaries, nor does he have any relationship with other Directors, senior management, substantial or controlling Shareholders. As at the Latest Practicable Date, he does not have any interests in the Shares within the meaning of Part XV of the SFO.

Save as disclosed above, there is no other information relating to Mr. Chen that needs to be brought to the attention of the Shareholders or disclosed pursuant to Rule 13.51(2) of the Listing Rules.

(11) DR. QIAN SHI ZHENG, AGED 63, INDEPENDENT NON-EXECUTIVE DIRECTOR

Dr. Qian Shizheng is an independent non-executive director since February 2005. Dr. Qian serves as a vice president of Shanghai Industrial Investment (Holdings) Co. Ltd. and a director of Shanghai Industrial Urban Development Group Co. Ltd. He graduated from Fudan University with a doctorate degree in management and has taught at Fudan University as associate director and professor in the faculty of Accountancy. Dr. Qian was an executive director of Shanghai Industrial Holdings Limited (stock code: 363). Mr. Qian also serves as a vice-chairman of Haitong Securities Co., Ltd. (海通證券股份有限公司), and an independent director of Zoomlion Heavy Industrial Science and Technology Co., Ltd. (中聯重科股份有限公司) which is listed on Shenzhen Stock Exchange and Hong Kong Stock Exchange (stock code: 1157). He has over 25 years of experience in the finance and accounting fields.

Save as disclosed above, Dr. Qian has not held directorships in any other listed public companies and other major appointments and professional qualifications in the last three years. Other than the directorship in the Company, Dr. Qian does not hold other positions with the Company or its subsidiaries, nor does he have any relationship with other Directors, senior management, substantial or controlling Shareholders. As at the Latest Practicable Date, he does not have any interests in the Shares within the meaning of Part XV of the SFO.

Dr. Qian has entered into a Director's service contract with the Company for a term of one year from 28 May 2014 to the date of AGM. Dr. Qian's appointment to the Company as a Director is subject to the rotational retirement requirements under the Articles of Association. Under the service contract, Dr. Qian is entitled to receive an annual remuneration of RMB200,000 which was determined by the Board based on his level of experience, qualification, and responsibility with the Group at the time the agreement was entered into.

Save as disclosed above, there is no other information relating to Dr. Qian that needs to be brought to the attention of the Shareholders or disclosed pursuant to Rule 13.51(2) of the Listing Rules.

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LONKING 龍工

LONKING HOLDINGS LIMITED

中國龍工控股有限公司*

(Incorporated in the Cayman Islands with Limited Liability)

(Stock code: 3339)

NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that the annual general meeting of Lonking Holdings Limited (the “Company”) will be held at Meeting Room 508, 5/F., Jucai Office Building, 26 Minyi Road, Xingqiao, Songjiang Industrial, Shanghai 201612, the People’s Republic of China on Thursday, 28 May 2015 at 10 a.m. for the following purposes:

ORDINARY BUSINESS

To consider and, if thought fit, pass (with or without modification) the following resolutions as ordinary resolutions of the Company:

1. To receive and adopt the audited consolidated financial statements of the Company and its subsidiaries and the reports of the directors the (“Directors”) and the report of the auditors of the Company (the “Auditors”) for the year ended 31 December 2014.
2. To approve the payment of final dividend of HK\$0.065 per share of the Company for the year ended 31 December 2014.
3.
 - (i). To re-elect Mr. Li San Yim, a retiring Director, as an executive Director.
 - (ii). To re-elect Mr. Qiu Debo, a retiring Director, as an executive Director.
 - (iii). To re-elect Mr. Chen Chao, a retiring Director, as an executive Director.
 - (iv). To re-elect Mr. Luo Jianru, a retiring Director, as an executive Director.
 - (v). To re-elect Mr. Zheng Kewen, a retiring Director, as an executive Director.
 - (vi). To re-elect Mr. Yin Kunlun, a retiring Director, as an executive Director.
 - (vii). To re-elect Ms. Ngai Ngan Ying, a retiring Director, as a non-executive Director.
 - (viii). To re-elect Mr. Jin Zhiguo, a retiring Director, as an independent non-executive Director.

* For identification purposes only

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- (ix). To re-elect Mr. Wu Jian Ming, a retiring Director, as an independent non-executive Director.
 - (x). To re-elect Mr. Chen Zhen, a retiring Director, as an independent non-executive Director.
 - (xi). To authorise the board of Directors to fix the remunerations of the Directors.
- 4. To re-elect Dr. Qian Shizheng, a retiring Director, as an independent non-executive Director and to authorise the board of directors of the Company to fix the remuneration of Mr. Qian Shizheng.
 - 5. To re-appoint Ernst & Young, Certified Public Accountants (“Ernst & Young”) as the auditors of the Company and to authorise the board of Directors to fix their remuneration.

SPECIAL BUSINESS

- 6. To consider and, if thought fit, pass (with or without modification) the following resolutions as ordinary resolutions of the Company:

“THAT:

- (a) subject to paragraph (c), the exercise by the directors of the Company during the Relevant Period (as hereinafter defined) of all the powers of the Company to allot, issue and deal with additional shares of HK\$0.1 each in the capital of the Company (the “Shares”) or securities convertible into Shares, and to make or grant offers, agreements, options, warrants, right of exchange or conversion or similar rights to subscribe Shares or such convertible securities which might require the exercise of such power be and is hereby generally and unconditionally approved;
- (b) the approval in paragraph (a) shall be in addition to any other authorisation given to the directors to the Company and shall authorise the directors of the Company during the Relevant Period to make or grant offers, agreements, options, warrants, rights of exchange or conversion or similar rights to subscribe Shares or securities convertible into Shares, which might require the exercise of such power after the end of the Relevant Period;
- (c) the aggregate nominal amount of share capital allotted or agreed conditionally or unconditionally to be allotted (whether pursuant to an option or otherwise) by the directors of the Company pursuant to the approval in paragraph (a), otherwise than pursuant to (i) a Rights Issue (as hereinafter defined); (ii) any issue of Share upon the exercise of the subscription rights or conversion rights under the terms of any warrants bonds or notes issued by the Company or any securities which are convertible into Shares; (iii) the exercise of options under any share option scheme or similar arrangement for the time being adopted by the Company and/or any of its subsidiaries or rights to acquire Shares; or (iv) any scrip dividend or similar arrangement providing

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for the allotment of Shares in lieu of the whole or part of a dividend on Shares in accordance with the articles of association of the Company from time to time, shall not exceed 20% of the aggregate nominal amount of the issued share capital of the Company as at the date of passing this resolution and the said approval shall be limited accordingly; and

- (d) for the purposes of this resolution, “**Relevant Period**” means the period from the passing of this resolution until whichever is the earlier of:
 - (i) the conclusion of the next annual general meeting of the Company;
 - (ii) the expiration of the period within which the next annual general meeting of the Company is required by the articles of association of the Company or any applicable law to be held; and
 - (iii) the revocation or variation of this resolution by an ordinary resolution of the shareholders of the Company in general meeting.

“**Rights Issue**” means an offer of shares open for a period fixed by the directors of the Company to holders of shares of the Company or any class thereof on the register on a fixed record date in proportion to their then holdings of such shares (subject to such exclusion or other arrangements as the directors of the Company may deem necessary or expedient in relation to fractional entitlements or having regard to any restrictions or obligations under the laws of, or the requirements of any recognised regulatory body or any stock exchange in any territory outside Hong Kong).”

7. “**THAT:**

- (a) subject to paragraph (c), the exercise by the directors of the Company during the Relevant Period (as hereinafter defined) of all powers of the Company to repurchase issued shares in the capital of the Company on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) or on any other stock exchange on which the securities of the Company may be listed and which is recognised by the Securities and Futures Commission of Hong Kong and the Stock Exchange for this purpose, and that the exercise by the directors of all the powers of the Company to repurchase such shares, subject to and in accordance with all applicable laws or the requirements of the Rules Governing the Listing of Securities on the Stock Exchange, be and is hereby generally and unconditionally approved;
- (b) the approval in paragraph (a) above shall be in addition to any other authorisation given to the directors of the Company and shall authorise the directors on behalf of the Company during the Relevant Period to procure the Company to purchase its shares at a price determined by the directors of the Company;

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- (c) the aggregate nominal amount of shares in the capital of the Company to be repurchased or agreed to be repurchased by the Company pursuant to the approval in paragraph (a) during the Relevant Period shall not exceed 10% of the aggregate nominal amount of the issued share capital of the Company as at the date of passing this resolution, and the authority pursuant to paragraph (a) shall be limited accordingly; and
 - (d) for the purposes of this resolution, “Relevant Period” means the period from the passing of this resolution until whichever is the earlier of:
 - (i) the conclusion of the next annual general meeting of the Company;
 - (ii) the expiration of the period within which the next annual general meeting of the Company is required by the articles of association of the Company or any applicable law to be held; and
 - (iii) the revocation or variation of this resolution by an ordinary resolution of the shareholders of the Company in general meeting.”
8. “**THAT**, subject to the passing of resolutions numbered 6 and 7 as set out in the notice convening the annual general meeting of which this resolution forms part, the general mandate granted to the directors of the Company to exercise the powers of the Company to allot, issue and deal with new shares pursuant to the resolution numbered 6 set out in the said notice be and is hereby extended by the addition to the aggregate nominal amount of the share capital of the Company repurchased by the Company under the authority granted pursuant to the resolution numbered 7, provided that such extended amount shall not exceed 10% of the aggregate nominal amount of the issued share capital of the Company as at the date of passing this resolution.”

By Order of the Board
Lonking Holdings Limited
Li San Yim
Chairman

Hong Kong, 24 April 2015

Notes:

1. The register of members of the Company will be closed from 26 May 2015 to 28 May 2015, both days inclusive, during which period no transfer of shares will be effected. All transfers accompanied by the relevant share certificates must be lodged with the Company’s branch share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen’s Road East, Wanchai, Hong Kong not later than 4:30 p.m., 22 May 2015.
2. Any member entitled to attend and vote at the meeting convened by the above notice is entitled to appoint one or, if he is a holder of more than one share, more proxies to attend. A proxy need not be a member of the Company.

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3. The instrument appointing a proxy shall be in writing under the hand of the appointor or of his/her attorney duly authorised in writing or, if the appointor is a corporation, either under its seal or under the hand of any officer, attorney or other person duly authorised to sign the same.
4. In order to be valid, the form of proxy must be lodged at the Company's branch share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited, 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong together with a power of attorney or other authority, if any, under which it is signed or a certified copy of that power of attorney or authority, not less than 48 hours before the time for holding the meeting or any adjourned meeting.
5. Completion and return of the form of proxy will not preclude members from attending and voting in person at the meeting or at any adjourned meeting (as the case may be) should they so wish, and in such event, the form of proxy shall be deemed to be revoked.
6. Where there are joint holders of any shares in the Company, any one of such joint holders may vote, either in person or by proxy, in respect of such shares as if he were solely entitled thereto, but if more than one of such joint holders are present at the meeting, the senior who tenders a vote, whether in person or by proxy, shall be accepted to the exclusion of the votes of the other joint holders, and for this purpose seniority shall be determined by the order in which the names stand in the register in respect of the joint holding.
7. With regard to item numbered 3 and 4 in this notice, the board of Directors proposes that the retiring Directors namely, Mr. Li San Yim, Mr. Qiu Debo, Mr. Chen Chao, Mr. Luo Jianru, Mr. Zheng Ke Wen, Mr. Yin Kun Lun, Ms. Ngai Ngan Ying, Mr. Jin Zhi Guo, Mr. Wu Jian Ming, Mr. Chen Zhen and Dr. Qian Shizheng be re-elected as Directors.
8. As at the date of this notice, Mr. Li San Yim, Mr. Qiu Debo, Mr. Chen Chao, Mr. Luo Jianru, Mr. Zheng Ke Wen, Mr. Yin Kun Lun and Mr. Lin Zhong Ming are the executive Directors, Ms. Ngai Ngan Ying is the non-executive Director and Dr. Qian Shizheng, Mr. Jin Zhi Guo, Mr. Wu Jian Ming and Mr. Chen Zhen are the independent non-executive Directors.