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中国神华能源股份有限公司
CHINA SHENHUA ENERGY COMPANY LIMITED

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 01088)

**ANNOUNCEMENT REGARDING ADJUSTMENTS TO
ELECTRICITY TARIFFS**

This announcement is made pursuant to Rule 13.09(2) and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

Recently, the National Development and Reform Commission issued the Notice on Reduction in On-grid Tariffs for Coal-fired Power Generation and Electricity Tariffs for Industrial and Commercial Use issued by (Fa Gai Jia Ge [2015] No. 748) (the "Notice"). In line with the spirit related to the reform of the electricity system and the relevant provisions of the linkage mechanism for coal prices and electricity tariffs, it was decided to reduce the on-grid tariffs for coal-fired power generation from 20 April 2015.

The major impacts of the Notice on China Shenhua Energy Company Limited (the “Company”) are as follows:

(I) REDUCTION IN ON-GRID TARIFFS FOR COAL-FIRED POWER GENERATION

In accordance with the Notice, the regions in which the coal-fired generators of the Company are located and the adjustments are shown in the table below:

Provincial power grid	Downward adjustments to electricity tariffs (tax inclusive, RMB/kWh)
Beijing	0.0170
Tianjin	0.0234
North Hebei	0.0170
South Hebei	0.0320
Shanxi	0.0234
West Inner Mongolia	0.0067
Jiangsu	0.0214
Zhejiang	0.0127
Anhui	0.0215
Fujian	0.0304
Henan	0.0194
Sichuan	0.0150
Chongqing	0.0170
Liaoning	0.0181
Shaanxi	0.0098
Guangdong	0.0285

(II) REDUCTION IN ELECTRICITY TARIFFS FOR CROSS-PROVINCE AND CROSS-REGION POWER GRID TRANSMISSION

The cross-province and cross-region power grids in which the generators of the Company are located and the adjustments are shown in the table below:

Category	Item	Downward adjustments to electricity tariffs (tax inclusive, RMB/kWh)
Point to grid	Shaanxi to South Hebei	0.03200
	East Inner Mongolia to Liaoning	0.01814

(III) IMPACT

On the basis of 212.70 billion kWh, the 2015 business target of the Company for power output dispatch, and according to preliminary estimates, the adjustments to electricity tariffs will result in a reduction of approximately RMB2,650 million (unaudited) in the profit before income tax of the Company in 2015.

The on-grid electricity tariff in this announcement refers to the tariff specified in the electricity sale and purchase contract entered into between the power generation company and the grid company, which corresponds to the electricity volume.

By order of the Board
China Shenhua Energy Company Limited
Huang Qing
Secretary to the Board

Beijing, 24 April 2015

As at the date of this announcement, the Board comprises the following: Dr. Zhang Yuzhuo, Dr. Ling Wen, Mr. Han Jianguo and Mr. Wang Xiaolin as executive directors, Mr. Chen Hongsheng as nonexecutive director, and Ms. Fan Hsu Lai Tai, Mr. Gong Huazhang and Mr. Guo Peizhang as independent non-executive directors.