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# 越秀交通基建有限公司

## Yuexiu Transport Infrastructure Limited

(Incorporated in Bermuda with limited liability)

(Stock code: 01052)

### UNAUDITED OPERATIONAL STATISTICS FOR MARCH 2015

The unaudited operational statistics of the Company for March 2015 is as follows:

Project	Average daily toll traffic volume (number of vehicles)					Toll revenue (RMB'000)				
	March	YoY Change	MoM Change	Year-to-date cumulative	Cumulative YoY Change	March	YoY Change	MoM Change	Year-to-date cumulative	Cumulative YoY Change
<b>Subsidiaries</b>										
GNSR Expressway	165,402	12.4%	21.6%	153,753	9.4%	78,298	12.4%	34.4%	211,053	9.9%
Xian Expressway	24,857	-56.0%	16.4%	23,587	-51.0%	22,044	3.5%	66.0%	56,103	2.6%
Jinbao Expressway	28,870	0.5%	65.3%	22,840	3.1%	8,464	-11.8%	68.7%	19,396	-10.1%
Cangyu Expressway	7,219	11.9%	-27.4%	7,896	-9.3%	5,676	1.5%	25.6%	15,909	-6.0%
Han-Xiao Expressway	21,264	14.9%	-1.3%	20,064	5.5%	12,860	2.6%	23.3%	34,746	-0.4%
Changzhu Expressway	18,426	18.3%	22.7%	17,267	19.8%	15,747	15.0%	34.6%	43,996	17.1%
Weixu Expressway	18,727	9.1%	2.2%	17,359	4.2%	31,283	-10.9%	62.9%	79,795	-7.7%
<b>Associates and Joint Venture</b>										
Humen Bridge	103,983	11.5%	30.2%	94,856	10.8%	119,136	5.6%	43.3%	319,233	6.6%
Northern Ring Road	282,116	5.6%	35.6%	256,900	7.5%	63,224	5.4%	50.3%	167,329	6.8%
GWSR Expressway	48,401	0.7%	37.2%	43,860	3.7%	28,969	2.0%	53.8%	76,262	5.2%
Shantou Bay Bridge	21,831	18.8%	0.8%	21,311	9.6%	21,741	0.1%	42.6%	59,169	1.6%
Qinglian Expressway	34,444	21.1%	-24.2%	38,116	2.8%	60,088	2.5%	-24.9%	193,846	-16.7%

## **Brief Description:**

1. GNSR Expressway: Benefiting from the favourable factors, including stable regional economies, increase in car ownership and toll-by-weight, both toll traffic volume and toll revenue in March continued to increase year-on-year.
2. Xian Expressway: In accordance with the expressway development planning of Shaanxi Province, the reconstruction and expansion project is currently implemented to change the existing four lanes to eight lanes for Xian Expressway. Pursuant to the agreement with the parties involved in the renovation and expansion project, toll revenue for 2015 will be calculated based on the actual revenue for 2014 and increase progressively by an annual average of 3.5%.
3. Jinbao Expressway: Toll traffic volume in March increased but toll revenue decreased year-on-year in March, which was mainly affected by the implementation of the policy of restriction on motor vehicles in Tianjin.
4. Cangyu Expressway: Benefiting from the effect of the Spring Festival travel rush, toll traffic volume and toll revenue increased year-on-year in March. Cumulative toll revenue decreased year-on-year, which was mainly due to the continuous diversion effect of traffic to Yunluo Expressway and Guanghe Expressway.
5. Han-Xiao Expressway: Benefiting from the effect of the Spring Festival travel rush, both toll traffic volume and toll revenue increased year-on-year in March. Cumulative toll revenue decreased year-on-year, which was mainly affected by the traffic control measures due to closure of neighbouring road sections for construction (construction work period for connection between Dai-Huang Expressway and Liudian: 9 June 2014 to 30 June 2016, construction work period for Tianhe Airport North Road in Wuhan: 24 May 2014 to 30 May 2017).
6. Changzhu Expressway: Benefiting from the economic development and further improvement of road networks of surrounding regions, a double-digit year-on-year increase in the toll traffic volume and toll revenue was maintained in the month.

7. Weixu Expressway: Toll traffic volume increased and toll revenue decreased year-on-year in March, mainly due to the enhanced efforts of the industry regulatory authority on overload control in March which caused a decrease in trucks. Cumulative toll revenue decreased year-on-year, which was mainly affected by the Hebei section of the G4 Expressway being opened to traffic on 21 December 2014 after completion of transformation. Pursuant to the requirements of the relevant industry regulatory authority in Henan Province, the second split was uniformly implemented for toll revenue. As the second split result took time to confirm, the data of the first split was used uniformly for toll revenue. As a reference, the effect of the second split for the full year of 2014 has reduced the first split revenue by approximately 24.1%.
8. Humen Bridge: Benefiting from the steady regional economy and the increase in car ownership volume, the toll traffic volume and toll revenue in March maintained a year-on-year growth.
9. Northern Ring Road: Benefiting from the steady regional economy and the increase in car ownership volume, the toll traffic volume and toll revenue in March maintained year-on-year growth.
10. GWSR Expressway: Benefiting from the stable regional economies and the increase in car ownership, both toll traffic volume and toll revenue in March maintained growth year-on-year. The slowdown in growth was mainly due to the implementation by the neighbouring Guangzhou Airport Expressway of the policy on restriction of trucks with a capacity of 5 tons or more during certain hours (7:00 to 22:00 each day) starting from 15 March 2015.
11. Shantou Bay Bridge: Benefiting from the increase in car ownership, both toll traffic volume and toll revenue in March maintained growth year-on-year. The year-on-year growth of toll revenue was lower than that of toll traffic volume, mainly due to the year-on-year decrease in trucks.
12. Qinglian Expressway: Benefiting from the effect of the Spring Festival travel rush, both toll traffic flow and toll revenue in March maintained growth year-on-year. Cumulated toll revenue decreased year-on-year, which was mainly due to the diversion effect of traffic upon completion of Guangle Expressway on 27 September 2014 and Erguang Expressway on 31 December 2014.
13. The above toll revenue figures are rounded to the nearest RMB1,000.

14. For details of the percentage of interest held by the Company in each of the projects, please refer to page 24 of the Company's 2014 Annual Report.

By Order of the Board  
**Yuexiu Transport Infrastructure Limited**  
**ZHU Chunxiu**  
*Chairman*

Hong Kong, 24 April 2015

*As at the date of this announcement, the Board comprises:*

*Executive Directors:* *ZHU Chunxiu (Chairman), LIANG Youpan, HE Baiqing and QIAN Shangning*

*Independent Non-executive Directors:* *FUNG Ka Pun, LAU Hon Chuen Ambrose and CHEUNG Doi Shu*