

Unless otherwise defined herein, capitalised terms in this announcement shall have the same meanings as those defined in the prospectus dated May 19, 2015 (the “**Prospectus**”) issued by the Company.

Hong Kong Exchanges and Clearing Limited, The Stock Exchange of Hong Kong Limited (the “**Hong Kong Stock Exchange**”) and Hong Kong Securities Clearing Company Limited (the “**HKSCC**”) take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

This announcement is for information purposes only and does not constitute an invitation or offer by any person to acquire, purchase or subscribe for securities. Potential investors should read the Prospectus for detailed information about the Hong Kong Public Offering and the International Offering described below before deciding whether or not to invest in the H Shares thereby offered.

This announcement is not for release, publication, distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia). This announcement does not constitute or form a part of any offer to sell or solicitation to purchase or subscribe for securities in the United States or in any other jurisdictions. The Offer Shares have not been, and will not be, registered under the United States Securities Act of 1933, as amended from time to time (the “**U.S. Securities Act**”) or any state securities laws of the United States and may be offered and sold only (a) in the United States to “**Qualified Institutional Buyer**” in reliance on Rule 144A or another exemption from, or in a transaction not subject to, registration under the U.S. Securities Act and (b) outside the United States in offshore transactions in reliance on Regulation S under the U.S. Securities Act. The Company has not intended and does not intend to make any public offer of securities in the United States.

The obligations of the Hong Kong Underwriters under the Hong Kong Underwriting Agreement to subscribe or purchase, and to procure applicants for the subscription or purchase of, the Hong Kong Offer Shares, are subject to termination by the Joint Global Coordinators (for themselves and on behalf of the Hong Kong Underwriters) if certain grounds arise prior to 8:00 a.m. on the day that trading in the Offer Shares commences on the Hong Kong Stock Exchange, which is expected to be Monday, June 1, 2015. Such grounds are set out in the section headed “**Underwriting**” in the Prospectus. It is important that you refer to that section for further details.



(A joint stock company incorporated in the People’s Republic of China with limited liability under the Chinese corporate name 华泰证券股份有限公司 and carrying on business in Hong Kong as HTSC)

(Stock Code: 6886)

## **PRICE DETERMINATION**

Reference is made to the announcement of the Company dated May 19, 2015, the Prospectus and the related Application Forms in relation to the Hong Kong Public Offering.

The Offer Price has been determined at HK\$24.80 per H Share (exclusive of brokerage of 1%, SFC transaction levy of 0.0027% and Hong Kong Stock Exchange trading fee of 0.005%) on May 22, 2015.

The Company expects to announce the level of indication of interest in the International Offering, the basis of allocation and the level of applications under the Hong Kong Public Offering on Friday, May 29, 2015, in South China Morning Post (in English) and Hong Kong Economic Times (in Chinese) and be posted on the website of the Hong Kong Stock Exchange at [www.hkexnews.hk](http://www.hkexnews.hk) and the Company's website at [www.htsc.com.cn](http://www.htsc.com.cn). The results of allocations and the Hong Kong identity card/passport/Hong Kong business registration certificate numbers of successful applicants under the Hong Kong Public Offering will be available in the manner described in the section headed "How to Apply for the Hong Kong Offer Shares — 11. Publication of Results" in the Prospectus. Dealings in the H Shares on the Hong Kong Stock Exchange are expected to commence at 9:00 a.m. on Monday, June 1, 2015.

By order of the Board of Directors of the Company  
**Wu Wanshan**  
*Chairman*

Hong Kong, May 22, 2015

*As of the date of this announcement, the Board of Directors comprises Mr. WU Wanshan and Mr. ZHOU Yi as executive Directors; Mr. SUN Lu, Mr. WANG Shuhua, Ms. PU Baoying, Mr. SUN Hongning, Mr. ZHOU Yong, Mr. CAI Biao and Mr. YING Wenlu as non-executive Directors; and Mr. BAI Wei, Mr. SHEN Kunrong, Mr. LIU Hongzhong, Ms. ZHANG Jie and Mr. LEE Chi Ming as independent non-executive Directors.*