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ON TIME LOGISTICS HOLDINGS LIMITED

先達國際物流控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 6123)

VOLUNTARY ANNOUNCEMENT SUBCONTRACTING AGREEMENT WITH POSTI

The board (“**Board**”) of directors of On Time Logistics Holdings Limited (the “**Company**”, together with its subsidiaries the “**Group**”) is pleased to announce that On Time Express Limited (先達國際貨運有限公司) (“**OT HK**”), an indirect wholly owned subsidiary of the Company, has entered into a subcontracting agreement (the “**Subcontracting Agreement**”) with Posti Ltd (“**Posti**”), an independent third party, whereby Posti has appointed OT HK as its sub-contractor for provision of warehousing, international transshipment, customs clearance, and product delivery services to sellers of a global retail online platform which place orders on Zhejiang Cainiao Supply Chain Management Co. Limited’s (“**Cainiao**”) logistics information service platform and shall continue to be in force unless terminated by either parties by giving four months’ written notice to the other party or by one month’s notice by Posti to OT HK in the event of termination of the logistics service agreement entered into between Posti and Cainiao.

The Directors do not anticipate the new venture will require significant resources on the part of the Group, but it is expected and is hopeful that this will create a significant channel for strengthening the Group’s air freight services.

The Directors consider that the transactions contemplated under the Subcontracting Agreement are in the ordinary and usual course of business of the Group and the terms of the Subcontracting Agreement are based on normal commercial terms and are fair and reasonable and in the interests of the Company and its shareholders as a whole.

By order of the Board of
On Time Logistics Holdings Limited
先達國際物流控股有限公司
Lam Chun Chin, Spencer
Chairman & Chief Executive Officer

Hong Kong, 22 May 2015

As at the date of this announcement, the Board comprises five executive directors, namely, Mr. Lam Chun Chin, Spencer, Mr. Hartmut Ludwig Haenisch, Ms. Cheung Ching Wa, Camy, Ms. Wong Pui Wah and Mr. Dennis Ronald de Wit; and three independent non-executive directors, namely, Mr. Poon Ka Lee, Barry, Mr. Ng Wai Hung and Mr. Wong See Ho.