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CLEAR MEDIA LIMITED

白馬戶外媒體有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 100)

INSIDE INFORMATION

PROPOSED CHANGE OF EXECUTIVE CHAIRMAN

This announcement is made by the board of directors (the “**Board**”) of Clear Media Limited (the “**Company**”) pursuant to provisions regarding disclosure of inside information under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board announces that the service contract dated 7 December 2012 entered into between Mr. Mark Lance Thewlis (“**Mr. Thewlis**”) and the Company, pursuant to which Mr. Thewlis was appointed as the Executive Chairman of the Company, shall expire on 31 December 2015. The Board and Mr. Thewlis have reached a mutual agreement not to renew his service contract, upon the expiry of which he shall cease to act as the Executive Chairman of the Company with effect from 1 January 2016. The Company and Mr. Thewlis will together actively search for an appropriate candidate as Mr. Thewlis’ successor. The appointment of the new Executive Chairman will be announced in due course.

Mr. Thewlis has confirmed that (i) he has no claim against the Company; (ii) he has no disagreement with the Board; and (iii) there is no matter in relation to his ceasing to act as the Executive Chairman of the Company that needs to be brought to the attention to the shareholders of the Company.

By the order of the Board
CLEAR MEDIA LIMITED
Jeffrey Yip
Company Secretary

Hong Kong, 22 May 2015

* *For identification purposes only*

As at the date of this announcement, the directors of the Company are:

Executive Directors:

Mr. Mark Thewlis
Mr. Han Zi Jing
Mr. Teo Hong Kiong
Mr. Zhang Huai Jun

Independent Non-executive Directors:

Mr. Desmond Murray
Mr. Wang Shou Zhi
Ms. Leonie Ki Man Fung
Mr. Thomas Manning

Non-executive Directors:

Mr. William Eccleshare
Mr. Peter Cosgrove
Mr. Zhu Jia
Mr. Cormac O'Shea

Alternative Director:

Mr. Zou Nan Feng (*alternate to Mr. Zhang Huai Jun*)