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China Chuanglian Education Group Limited
中國創聯教育集團有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 2371)

COMPLETION OF PLACING OF NEW SHARES
UNDER GENERAL MANDATE

As all conditions of the Placing had been fulfilled, the Board announces that the Placing was completed on 22 May 2015 in accordance with the terms and conditions of the Placing Agreement dated 30 April 2015. A total of 473,800,000 Placing Shares had been successfully placed to not less than six (6) Placees, who and whose ultimate beneficial owners were Independent Third Parties, at the Placing Price of HK\$0.330 per Placing Share.

Reference is made to the announcement (the “Announcement”) of China Chuanglian Education Group Limited (the “Company”) dated 30 April 2015 in relation to, inter alia, the Placing. Unless otherwise defined, capitalized terms used herein shall have the same meanings as defined in the Announcement.

COMPLETION OF THE PLACING

As all the conditions of the Placing had been fulfilled, the Board announces that the Placing was completed on 22 May 2015 in accordance with the terms and conditions of the Placing Agreement dated 30 April 2015. A total of 473,800,000 Placing Shares had been successfully placed to not less than six (6) Placees, who and whose ultimate beneficial owners were Independent Third Parties, at the Placing Price of HK\$0.330 per Placing Share.

EFFECT ON SHAREHOLDING STRUCTURE OF THE COMPANY

The shareholding structure of the Company immediately before the completion of the Placing and immediately after the completion of the Placing are as follows:–

	As at the date of this announcement		Immediately after completion of the Placing	
	<i>Number of Shares</i>	<i>Approximate percentage (%)</i>	<i>Number of Shares</i>	<i>Approximate percentage (%)</i>
Directors				
Mr. Lu Xing (<i>note</i>)	811,728,323	19.47	811,728,323	17.48
Mr. Liu Zhong Hua	29,000,000	0.70	29,000,000	0.63
Mr. Li Jia	7,736,000	0.19	7,736,000	0.17
Mr. Han Bing	1,900,000	0.04	1,900,000	0.04
Mr. Wu Xiaodong	3,000	Negligible	3,000	Negligible
Subtotal	850,367,323	20.40	850,367,323	18.32
Public Shareholders:				
Placees	–	–	473,800,000	10.20
Other public Shareholders	3,318,655,255	79.60	3,318,655,255	71.48
Total	<u>4,169,022,578</u>	<u>100</u>	<u>4,642,822,578</u>	<u>100</u>

Note: Of these 811,728,323 shares, 680,000,000 shares are held by Headwind Holdings Limited and 131,728,323 shares are held by Ascher Group Limited. Headwind Holdings Limited and Ascher Group Limited are companies incorporated in the British Virgin Islands with limited liability and wholly owned by Mr. Lu Xing.

By order of the Board
China Chuanglian Education Group Limited
Lu Xing
Chairman

Hong Kong, 22 May 2015

As at the date of this announcement, the Board comprises Mr. Lu Xing (Chairman), Mr. Li Jia, Mr. Liu Zhong Hua and Mr. Wu Xiaodong as executive Directors; and Mr. Leung Siu Kee, Mr. Han Bing and Ms. Wang Shuping as independent non-executive Directors.