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China Singyes Solar Technologies Holdings Limited

中國興業太陽能技術控股有限公司

(incorporated in Bermuda with limited liability)

(Stock Code: 750)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“**Stock Exchange**”).

The board of directors (“**Board**”) of China Singyes Solar Technologies Holdings Limited (the “**Company**”) announces that on 22 May 2015, the Company has granted share options (“**Options**”) to the grantees which, subject to their acceptance, entitle them to subscribe for a total of 6,000,000 ordinary shares with nominal value of US\$0.01 each of the Company (“**Shares**”) under the share option scheme adopted by the Company on 19 December 2008.

Each Option shall entitle the holder of the Option to subscribe for one Share upon exercise of such Option at an exercise price of HK\$11.70 per Share, which is the highest of (i) the nominal value of US\$0.01 per share; (ii) the closing price of HK\$11.70 per Share as stated in the daily quotation sheet issued by the Stock Exchange on the date of grant; and (iii) the average closing price of HK\$11.64 per Share as stated in the daily quotation sheet issued by the Stock Exchange for the five business days immediately preceding the date of grant.

The following are the further details of the grant of Options:

Date of grant	22 May 2015
Exercise price of the Options	HK\$11.70 per Share
Number of Options granted	6,000,000 (each share option shall entitle the holder of the share option to subscribe for one Share)
Validity period of the Options	22 May 2015 to 21 May 2025 for the 6,000,000 share options granted on 22 May 2015
Vesting period of the Options	<p>In respect of each grantee, 1/3 of the Options granted to him shall be vested 12 months after the day of grant. 1/3 of each shall be vested on second and third anniversary of the date of grant, respectively.</p> <p>Outstanding and unexercised Options at the end of each vesting period may be rolled over to the next vesting period(s) and exercisable during the relevant option period.</p>

None of the grantees of the Options is a director, chief executive or substantial shareholder of the Company, or an associate (as defined in the Listing Rules) of any of them.

By order of the Board
China Singyes Solar Technologies Holdings Limited
Liu Hongwei
Chairman

Hong Kong, 22 May 2015

As at the date of this announcement, the executive Directors are Mr. Liu Hongwei, Mr. Sun Jinli and Mr. Xie Wen, the non-executive Directors are Mr. Li Huizhong and Mr. Cao Zhirong and the independent non-executive Directors are Mr. Wang Ching, Mr. Yick Wing Fat, Simon and Mr. Cheng Jinshu.