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CHINA DEVELOPMENT BANK INTERNATIONAL INVESTMENT LIMITED

國開國際投資有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1062)

APPOINTMENT OF EXECUTIVE DIRECTOR AND DEPUTY CHIEF EXECUTIVE OFFICER

<p>The Board is pleased to announce that Mr ZHANG Jielong has been appointed as an executive Director and Deputy Chief Executive Officer of the Company with effect from 22 June 2015.</p>
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APPOINTMENT OF EXECUTIVE DIRECTOR AND DEPUTY CHIEF EXECUTIVE OFFICER

The board of directors (the “**Board**” or the “**Directors**”) of China Development Bank International Investment Limited (the “**Company**”) is pleased to announce that Mr ZHANG Jielong has been appointed as an executive Director and deputy chief executive officer of the Company (the “**Deputy Chief Executive Officer**”) with effect from 22 June 2015.

Mr ZHANG Jielong, aged 32, joined the Company in August 2012 and currently serves as an executive director and head of Direct Investment Division of the Company. Mr ZHANG also serves as an executive director and head of Direct Investment Division II of China Development Bank International Holdings Limited. From July 2011 to August 2012, Mr ZHANG served as an advisor of China Development Bank Capital Corporation Ltd. (國開金融有限責任公司). Prior to joining the group of China Development Bank Corporation, Mr ZHANG worked at the private equity arm of Mizuho Securities’ Hong Kong office as a vice president from 2007 to 2011. Mr ZHANG started his professional career at PricewaterhouseCoopers Beijing office in 2004 and worked as a senior auditor from 2004 to 2007. Mr ZHANG obtained a double bachelor degree of arts and economics from Beijing Foreign Studies University in 2004, a master degree of business administration from The Chinese University of Hong Kong in 2011 and a postgraduate diploma in finance from Tsinghua University in 2011. Mr ZHANG is a member of Hong Kong Securities and Investment Institute. Mr ZHANG has extensive experience in private equity investment and fund management.

Mr ZHANG has entered into a service agreement with the Company for a term of three years commencing on 22 June 2015 until terminated by either party by serving a notice in writing to the other of not less than three calendar months in accordance with the terms of the service agreement and subject to retirement by rotation, re-election or removal by resolution at the Company’s annual general meetings in accordance with the memorandum and articles of association of the Company. Mr ZHANG will not receive a fixed annual fee for serving as a Director from the Company. However, Mr ZHANG

is entitled to receive the discretionary bonus for the performance of his duties as an executive Director, which is determined with reference to the prevailing market rate and the Director's time commitment and expertise in the Company's affairs.

Save as disclosed above, as at the date of this announcement, Mr ZHANG has no other relationship with any Directors, senior management or substantial shareholders or controlling shareholders of the Company, and does not hold any other position in the Company or any subsidiary of the Company nor any other directorship in listed public companies in the last three years preceding the date of his appointment as an executive Director of the Company.

Save as disclosed herein, Mr ZHANG does not have, and is not deemed to have any interests or short positions in any shares, underlying shares or debentures of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance.

Save as disclosed above, there is no information relating to Mr ZHANG that is required to be disclosed pursuant to Rule 13.51(2)(h) to Rule 13.51(2)(v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, and there is no other matter in relation to the appointment of Mr ZHANG that needs to be brought to the attention of the holders of securities of the Company.

The Board would like to express its warm welcome to Mr ZHANG on his appointment as an executive Director and Deputy Chief Executive Officer of the Company.

By Order of the Board
China Development Bank International Investment Limited
BAI Zhe
Chairman

Hong Kong, 22 June 2015

As at the date of this announcement, the Board is comprised of Mr BAI Zhe, Mr LIU Xiao Guang, Mr YUAN Chun and Mr ZHANG Jielong as Executive Directors; and Mr WANG Xiangfei, Mr SIN Yui Man and Mr FAN Ren Da, Anthony as Independent Non-executive Directors.