

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



中國遠洋控股股份有限公司  
**China COSCO Holdings Company Limited\***

*(a joint stock limited company incorporated in the People's Republic of China with limited liability)*

**(Stock code: 1919)**

**ANNOUNCEMENT  
RECEIPT OF A SUBSIDY GRANT BY THE COMPANY**

This announcement is made by China COSCO Holdings Company Limited\* (中國遠洋控股股份有限公司) (the “**Company**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) hereby announces that on 30 June 2015, the Company received a subsidy amounting to approximately RMB3.963 billion (the “**Subsidy**”) through China Ocean Shipping (Group) Company\* (中國遠洋運輸(集團)總公司), the controlling shareholder (as defined under the Listing Rules) of the Company, for the decommissioning and upgrading of vessels.

In accordance with the China Accounting Standards for Enterprises, the Subsidy was recognized as non-operating income and will be included in the profit and loss of the Company for the year ending 31 December 2015 to compensate the losses suffered by the Company due to the advanced disassembling of the vessels. The final accounting treatment will be subject to the audit results to be confirmed by its accountants after conducting the annual audit. It is expected that the Subsidy will have a positive impact on the operating results of the Company for the year ending 31 December 2015.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**China COSCO Holdings Company Limited**  
**Guo Huawei**  
*Company Secretary*

Beijing, the People's Republic of China

30 June 2015

*As at the date of this announcement, the directors of the Company are Mr. MA Zehua<sup>2</sup> (Chairman), Mr. LI Yunpeng<sup>1</sup> (Vice Chairman), Ms. SUN Yueying<sup>2</sup>, Mr. SUN Jiakang<sup>1</sup>, Mr. YE Weilong<sup>1</sup>, Mr. WANG Yuhang<sup>2</sup>, Mr. WAN Min<sup>2</sup>, Mr. JIANG Lijun<sup>1</sup> (President), Dr. FAN HSU Lai Tai, Rita<sup>3</sup>, Mr. KWONG Che Keung, Gordon<sup>3</sup>, Mr. Peter Guy BOWIE<sup>3</sup> and Mr. YANG, Liang Yee Philip<sup>3</sup>.*

<sup>1</sup> *Executive Director*

<sup>2</sup> *Non-executive Director*

<sup>3</sup> *Independent non-executive Director*

\* *For identification purpose only*