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**FAR EAST CONSORTIUM
INTERNATIONAL LIMITED**

遠東發展有限公司*

*(Incorporated in the Cayman Islands with
limited liability)*

Website: <http://www.fecil.com.hk>

(Stock Code: 35)

**CNY1,000,000,000 5.875 per cent. Bonds due 2016
(Bond Stock Code: 85915)**

Willow Bliss Limited

*(Incorporated in the British Virgin Islands with
limited liability)*



DORSETT

HOSPITALITY INTERNATIONAL

帝盛酒店集團

**Dorsett Hospitality
International Limited
帝盛酒店集團有限公司**

*(Incorporated in the Cayman Islands with
limited liability)*

Website : <http://www.dorsett.com>

(Stock Code: 2266)

**CNY850,000,000 6.0 per cent. Bonds due 2018
(Bond Stock Code: 85917)**

**JOINT ANNOUNCEMENT
DELAY IN DISPATCH OF SCHEME DOCUMENT**

Reference is made to the joint announcement issued by FEC, the Offeror and Dorsett dated 27 May 2015 in relation to, among other things, the possible privatisation of Dorsett by the Offeror by way of a scheme of arrangement (the “**Joint Announcement**”). Unless otherwise stated, capitalised terms used herein shall have the same meanings as those defined in the Joint Announcement.

* For identification purposes only

As disclosed in the Joint Announcement, the Scheme Document containing, among other things, further details of the Proposal and the Scheme, the Rule 13 Offer, the expected timetable, an explanatory memorandum as required under the Companies Law and the rules of the Grand Court, information regarding Dorsett, recommendations from Dorsett Independent Board Committee with respect to the Proposal and the Rule 13 Offer, and the advice of the Dorsett Independent Financial Adviser to the Dorsett Independent Board Committee, a notice of the Court Meeting and a notice of an extraordinary general meeting of Dorsett, together with related proxies, will be dispatched to Dorsett Shareholders and holders of Dorsett Options as soon as practicable and in compliance with the requirements of the Takeovers Code and the Grand Court, and other applicable laws and regulations.

Under Rule 8.2 of the Takeovers Code, the Scheme Document should be dispatched on or before 2 July 2015. However, the dispatch of the Scheme Document will be delayed due to the additional time required for finalising the information to be contained in the Scheme Document, including, among other things, the latest financial information and property valuations. Accordingly, it is anticipated that the Scheme Document will be dispatched on or before 24 August 2015. An application has been made to the Executive and the Executive has granted consent to the delay in despatch of the Scheme Document up to and including 24 August 2015.

By order of the Board of
Far East Consortium International Limited
CHEUNG Wai Hung Boswell
Chief Financial Officer and Company Secretary

By order of the Board of
Dorsett Hospitality International Limited
WONG Kang Yean Clarence
Chief Financial Officer and Company Secretary

By order of the Board of
Willow Bliss Limited
HOONG Cheong Thard
Director

Hong Kong, 30 June 2015

As at the date of this announcement, the Board of FEC comprises five executive directors namely, Tan Sri Dato' CHIU David, Mr. HOONG Cheong Thard, Mr. CHAN Chi Hing, Mr. CHIU Dennis and Mr. WILLIAMS Craig Grenfell and three independent non-executive directors, namely Mr. CHAN Kwok Wai, Mr. WONG Man Kong Peter and Mr. LAM Kwong Siu.

The directors of FEC jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.

As at the date of this announcement, the directors of the Offeror are Tan Sri Dato' CHIU David, Mr. HOONG Cheong Thard and Mr. CHAN Chi Hing.

The directors of the Offeror jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.

As at the date of this announcement, the Board of Dorsett comprises two executive directors namely, Ms. CHIU Wing Kwan Winnie and Mr. LAI Wai Keung, three non-executive directors, namely Tan Sri Dato' CHIU David, Mr. HOONG Cheong Thard and Mr. CHAN Chi Hing, and four independent non-executive directors, namely Mr. SHEK Lai Him Abraham, G.B.S., J.P., Mr. TO Peter, Dr. LIU Ngai Wing and Mr. ANGELINI Giovanni.

The directors of Dorsett jointly and severally accept full responsibility for the accuracy of the information contained in this announcement (other than that relating to FEC Group) and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement (other than those expressed by FEC Group) have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.