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## **NEW TIMES ENERGY CORPORATION LIMITED**

**新時代能源有限公司\***

*(incorporated in Bermuda with limited liability)*

**(Stock Code: 00166)**

### **FURTHER DELAY IN COMPLETION OF DISCLOSEABLE TRANSACTION**

Reference is made to the Previous Announcements, Announcement 9 and the announcement of the Company dated 31 March 2015 (“**Announcement 10**”) in relation to the Acquisition Agreement, pursuant to which the Company conditionally agreed to acquire the New Sale Interest A. Unless the context requires otherwise or otherwise defined herein, the use of capitalized terms herein shall have the same meanings as defined in the Previous Announcements, Announcement 9 and Announcement 10.

As disclosed in Announcement 10, Completion shall take place on or before 30 June 2015. However, given that more time is required for the Vendor to prepare certain completion document as disclosed in Announcement 9, Completion could not take place on 30 June 2015. In the circumstances, the parties to the Acquisition Agreement have agreed that Completion is to take place on or before 30 September 2015 or such other date as may be agreed by them.

Further announcement(s) will be made by the Company in respect of the Acquisition as and when appropriate.

By order of the Board  
**New Times Energy Corporation Limited**  
**Cheng Kam Chiu, Stewart**  
*Chairman*

Hong Kong, 30 June 2015

*As at the date of this announcement, the Board comprises seven Directors, of whom two are executive Directors, namely Mr. Cheng Kam Chiu, Stewart, and Mr. Cheng Ming Kit; one is a non-executive Director, namely Mr. Heffner, Paul Lincoln; and four are independent non-executive Directors, namely Mr. Wong Man Kong, Peter, Mr. Chan Chi Yuen, Mr. Yung Chun Fai, Dickie and Mr. Chiu Wai On.*

\* *For identification purpose only*