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CHINA CULIANGWANG BEVERAGES HOLDINGS LIMITED

中國粗糧王飲品控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 904)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of China Culiangwang Beverages Holdings Limited (the “**Company**”) is pleased to announce that Ms. Yu Xiao Min (“**Ms. Yu**”) has been appointed as an independent non-executive Director with effect from 1 July 2015.

The biographical details of Ms. Yu is set out below:

Ms. Yu Xiao Min, aged 46, has extensive international business network and substantial management experience, particularly in manufacturing and distribution of timber, agricultural, consumer and industrial goods in The People’s Republic of China, Southeast Asia, North and South America. Ms. Yu was awarded the “Outstanding Entrepreneur of Guangdong Province” by the Guangdong Provincial Executive Association of Entrepreneurs. Ms. Yu is currently the chairlady of the board of directors and an executive director of China Asean Resources Limited, a company whose shares are listed on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”). She holds a master’s degree in business administration. Save as disclosed above, Ms. Yu did not hold any directorships in other listed public companies in the past three years.

Ms. Yu has entered into an appointment letter with the Company on 30 June 2015 for an initial term of two years commencing from 1 July 2015, which is automatically renewable for successive term of two years upon the expiry of the said term. She is subject to retirement and re-election at the next following general meeting of the Company after her appointment and thereafter subject to retirement by rotation and re-election at least once in every three years in accordance with the bye-laws of the Company. The appointment of Ms. Yu as an independent non-executive Director can be terminated by the Company or Ms. Yu with one month’s notice in writing. Ms. Yu is entitled to an annual emolument of HK\$130,000 (which consists of HK\$30,000 per quarter plus a fixed year ended bonus of HK\$10,000), which is determined by the Board with reference to her duties and responsibilities, the prevailing market conditions and the recommendation from the remuneration committee of the Company.

Ms. Yu does not have any relationship with any Directors, senior management, substantial shareholders (as defined in the Rules Governing the Listing of Securities of the Stock Exchange (the “**Listing Rules**”)) or controlling shareholders (as defined in the Listing Rules) of the Company. She does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong) nor does she hold any other position with the Company or any of its subsidiaries.

Save as disclosed above, there is no other information to be disclosed pursuant to any of the requirements of Rule 13.51(2)(h) to (v) of the Listing Rules nor are there of any other matters that need to be brought to the attention of the shareholders of the Company relating to the appointment of Ms. Yu.

The Board would like to express its welcome to Ms. Yu for joining the Board.

On behalf of the Board
China Culiangwang Beverages Holdings Limited
Sun Shao Feng
Chairman

Hong Kong, 30 June 2015

As at the date of this announcement, the Board comprises two executive Directors, namely Mr. Sun Shao Feng (Chairman and Chief Executive Officer) and Mr. Chen Changgai; and three independent non-executive Directors, namely Mr. Wei Xiongwen, Mr. Hu Ji Rong, Mr. Zeng Shaoxiao.