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中國交通建設股份有限公司

CHINA COMMUNICATIONS CONSTRUCTION COMPANY LIMITED

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1800)

ANNOUNCEMENT

PROPOSED SPIN-OFF AND SEPARATE LISTING OF CCCC DREDGING (GROUP) CO., LTD.* ON THE MAIN BOARD OF THE STOCK EXCHANGE OF HONG KONG LIMITED

This announcement is made by the Company in accordance with the Inside Information Provisions under Part XIVA of the SFO, Rule 13.09 and PN 15 of the Listing Rules.

The Board is pleased to announce that on 20 April 2015, the Company submitted a spin-off proposal to the Hong Kong Stock Exchange pursuant to PN 15 in relation to the Proposed Spin-off, and that the Hong Kong Stock Exchange has confirmed that the Company may proceed with the Proposed Spin-off.

On 30 June 2015, CCCC Dredging submitted through its Joint Sponsors a listing application form (Form A1) to the Hong Kong Stock Exchange to apply for the Listing.

On 30 June 2015, CCCC Dredging obtained a notice from CSRC, pursuant to which CSRC accepted the application from CCCC Dredging for administrative permit in relation to the initial public offering and listing of its overseas listed foreign invested shares (i.e. H shares). Whether the abovementioned application will be approved by CSRC and the time for CSRC to examine the abovementioned application are still uncertain.

CCCC Dredging Group is principally engaged in (i) dredging business, (ii) land reclamation business, (iii) certain ancillary and supportive operations in relation to dredging and land reclamation businesses, including, for examples, dredging and reclamation related waterworks, ground treatment, dredging and reclamation related survey and design and dredging and reclamation related equipment design, constructions and maintenance businesses; and (iv) other businesses including environmental dredging business and marine engineering business with respect to offshore mineral harvesting, exploitation of seafloor sands and seabed pipeline lying which use similar technologies of the dredging business.

As at the date of this announcement, the Company directly and indirectly holds the entire issued shares in CCCC Dredging. Upon the completion of the Proposed Spin-off, it is intended that CCCC Dredging will continue to be a subsidiary of the Company.

As there is an impediment for the Company to provide to its existing A shareholders assured entitlement to the H shares of CCCC Dredging, such assured entitlement may only be made available to the Company's existing H shareholders in order to fulfil the requirements under the PN 15, provided that such arrangement is approved by the general meeting, the A shareholders' class meeting and the H shareholders' class meeting of the Company.

Reference is made to the announcement of CCCC Communications Construction Company Limited (the "**Company**") dated 30 March 2015, the announcement of the Company dated 28 April 2015 and the circular of the Company dated 30 April 2015 (the "**Circular**") in relation to, among other things, the proposed spin-off (the "**Proposed Spin-off**") and listing on The Stock Exchange of Hong Kong Limited (the "**Hong Kong Stock Exchange**") of CCCC Dredging (Group) Co., Ltd. ("**CCCC Dredging**"). Terms used herein have the same meanings given to them in the Circular.

This announcement is made by the Company in accordance with the Inside Information Provisions (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**")) under Part XIVA of the Securities and Futures Ordinance (the "**SFO**"), Rule 13.09 and Practice Note 15 (the "**PN 15**") of the Listing Rules.

The Board is pleased to announce that on 20 April 2015, the Company submitted a spin-off proposal to the Hong Kong Stock Exchange pursuant to PN 15 in relation to the Proposed Spin-off, and that the Hong Kong Stock Exchange has confirmed that the Company may proceed with the Proposed Spin-off.

On 30 June 2015, CCCC Dredging obtained a notice from China Securities Regulatory Commission ("**CSRC**"), pursuant to which CSRC accepted the application from CCCC Dredging for administrative permit in relation to the initial public offering and listing of its overseas listed foreign invested shares (i.e. H shares). Whether the abovementioned application will be approved by CSRC and the time for CSRC to examine the abovementioned application are still uncertain.

The Proposed Spin-off

On 30 June 2015, CCCC Dredging submitted through its joint sponsors, UBS Securities Hong Kong Limited, BOCI Asia Limited and Morgan Stanley Asia Limited, (together, the "**Joint Sponsors**") a listing application form (Form A1) to the Stock Exchange to apply for listing of its H shares on the Main Board of the Hong Kong Stock Exchange (the "**Listing**"). A redacted form of the application proof of CCCC Dredging's listing document is available for viewing and downloading on the Hong Kong Stock Exchange's website at <http://www.hkexnews.hk/APP/SEHKAPPMainIndex.htm>.

CCCC Dredging and its subsidiaries (the "**CCCC Dredging Group**") are principally engaged in (i) dredging business, (ii) land reclamation business, (iii) certain ancillary and supportive operations in relation to dredging and land reclamation businesses, including, for examples, dredging and reclamation related waterworks, ground treatment, dredging and reclamation related survey and design and dredging and reclamation related equipment design, constructions and maintenance businesses; and (iv) other businesses including environmental dredging business and marine engineering business with respect to offshore mineral harvesting, exploitation of seafloor sands and seabed pipeline lying which use similar technologies of the dredging business. The CCCC Dredging Group is also engaged in other non-principal business such as provision of fuel, surveying and mapping, international heavy cargo transportation and shipbuilding businesses. Such other businesses are comparatively small and of ancillary nature.

As at the date of this announcement, the Company directly and indirectly holds the entire issued shares in CCCC Dredging. Upon the completion of the Proposed Spin-off, it is intended that CCCC Dredging will continue to be a subsidiary of the Company.

Assured Entitlement

Under paragraph 3(f) of PN 15, the Board is required to give due regard to the interests of the existing Shareholders by providing the Shareholders with assured entitlement to the H shares of CCCC Dredging if the Proposed Spin-off proceeds. As there is an impediment for the Company to provide to its existing A shareholders assured entitlement to the H shares of CCCC Dredging, such assured entitlement may only be made available to the Company's existing H shareholders in order to fulfil the requirements under the PN 15, provided that such arrangement is approved by the general meeting, the A shareholders' class meeting and the H shareholders' class meeting of the Company.

On 30 June 2015, the third session of the Board convened its 16th meeting, on which the Board considered and approved, among other things, the proposal in relation to the provision of assured entitlement to H shareholders of the Company only regarding the Proposed Spin-off.

The Board resolved to propose the arrangement in relation to the provision of assured entitlement to the existing H Shareholders of the Company only in respect of the Proposed Spin-off as a special resolution at an extraordinary general meeting, the 2015 first A shareholders' class meeting and the 2015 first H shareholders' class meeting of the Company for consideration and approval. A circular will be published by the Company in due course to provide details of the arrangement in relation to the provision of assured entitlement to the existing H Shareholders of the Company only in respect of the Proposed Spin-off.

Listing Rules Implications

The Proposed Spin-off and the Listing are expected to involve the dilution of the Company's interest in CCCC Dredging, which will constitute a "deemed disposal" of the Company under Chapter 14 of the Listing Rules. Details of the Proposed Spin-off and the Listing, including the size and price range of the offering, etc., have not yet been finalised as at the date of this announcement. The Company will comply with the Listing Rules as and when appropriate pursuant the relevant requirements of the Listing Rules.

Shareholders of the Company and potential investors should note that, the Spin-off and the Listing is subject to the satisfaction of certain conditions, including, without limitation, the condition of the equity markets, the approval from CSRC and the Hong Kong Stock Exchange. Accordingly, shareholders of the Company and potential investors should be

aware that, the Company can not guarantee that the Proposed Spin-off and Listing of CCCC Dredging will proceed eventually. Accordingly, shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

Further announcement(s) will be made by the Company in relation to the Proposed Spin-off and the Listing as and when appropriate.

By Order of the Board
China Communications Construction Company Limited
LIU Wensheng
Company Secretary

Beijing, the PRC
30 June 2015

As at the date of this announcement, the directors of the Company are LIU Qitao, CHEN Fenjian, FU Junyuan, LIU Maoxun, LIU Zhangmin[#], LEUNG Chong Shun[#], and HUANG Long[#].

[#] *Independent non-executive director of the Company*

^{*} *For identification purpose only*