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HSIN CHONG CONSTRUCTION GROUP LTD.

新昌營造集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 00404)

RESIGNATION OF NON-EXECUTIVE DIRECTOR AND CHANGE OF MEMBERSHIP OF AUDIT COMMITTEE AND REMUNERATION COMMITTEE

The board of directors (the “Board”) of Hsin Chong Construction Group Ltd. (the “Company”) announces that Mr. Clifford King CHIU (“Mr. CHIU”) has tendered his resignation as a Non-executive Director and members of the Audit Committee and the Remuneration Committee of the Company respectively with effect from 30 June 2015, due to his expanded professional obligations in the United States and United Kingdom, as well as longstanding public service roles in Hong Kong since retiring from Kohlberg Kravis Roberts & Co. in 2014.

Mr. CHIU has confirmed that he has no disagreement with the Board and there is nothing relating to his resignation that needs to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited (the “Stock Exchange”). The Board would like to take this opportunity to express its appreciation to Mr. CHIU for his valuable contributions to the Company during his term of service.

Pursuant to the announcement of the Company of 3 June 2015, following the appointment of Mr. Wilfred WU Shek Chun as an Executive Director, the Company had only four Independent Non-executive Directors out of a total of 13 Directors on the Board, the number of which fell below the minimum number required under Rule 3.10A of the Rules Governing the Listing of Securities on the Stock Exchange (the “Listing Rules”).

Following the resignation of Mr. CHIU as aforesaid:

- (i) the total number of Directors on the Board has become 12, out of which four are Independent Non-executive Directors (ie one-third of the Board). Therefore, the Company has fulfilled the requirement of the minimum number of independent non-executive directors under Rule 3.10A of the Listing Rules; and
- (ii) Mr. CHUI Kwong Kau, a Non-executive Director, has been appointed as a member of Audit Committee with effect from 30 June 2015.

By order of the Board of
Hsin Chong Construction Group Ltd.
Wilfred WONG Ying Wai
Executive Chairman and Chief Executive Officer

Hong Kong, 30 June 2015

As at the date of this announcement, the Board comprises Dr. Wilfred WONG Ying Wai (Executive Chairman and Chief Executive Officer), Mr. Joseph CHOI Kin Hung, Mr. ZHOU Wei and Mr. Wilfred WU Shek Chun as Executive Directors; Mr. LIN Zhuo Yan (Non-executive Chairman), Mr. YAN Jie, Mr. CHEN Lei and Mr. CHUI Kwong Kau as Non-executive Directors; and Dr. Joseph CHOW Ming Kuen, Mr. CHENG Sui Sang, Mr. GAO Jingyuan and Ms. LEE Jai Ying as Independent Non-executive Directors.

** for identification purposes only*