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## **BEIJING PROPERTIES (HOLDINGS) LIMITED**

**北京建設（控股）有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 925)**

### **POSSIBLE TERMINATION OF THE MAJOR TRANSACTION IN RELATION TO ACQUISITION OF 50% EQUITY INTEREST IN JV COMPANY IN PRC**

This announcement is made pursuant to Rule 13.09(2) of the Listing Rules, the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

#### **INTRODUCTION**

Reference is made to the announcements of Beijing Properties (Holdings) Limited (the “**Company**”) dated 18 July 2014, 24 July 2014, 26 November 2014 and 16 April 2015 in respect of, among others, the Acquisition constituting a major transaction under the Listing Rules (the “**Announcements**”). Unless otherwise defined, capitalised terms used herein shall have the meanings given to them in the Announcements.

## **POSSIBLE TERMINATION OF THE ACQUISITION**

As disclosed in the Announcements, on 18 July 2014, the Company and the JV Party entered into the JV Agreement in relation to the acquisition of 50% equity interest in the JV Company in the PRC. As at the date of this announcement, the Company is in discussion with the JV Party for the possible termination of the JV Agreement, due to certain conditions have not been fulfilled and it is uncertain as to when such conditions can be fulfilled. The Company and the JV Party are still in the process of finalising the terms of termination in respect of the JV Agreement and no definitive agreement has been entered into by the Company and the JV Party. An announcement will be issued when the termination agreement has been entered into by the parties as and when appropriate in accordance with the Listing Rules.

By Order of the Board  
**Beijing Properties (Holdings) Limited**  
**Siu Kin Wai**  
*Company Secretary*

Hong Kong, 30 June 2015

*As at the date of this announcement, Mr. Yu Li, Mr. Qian Xu, Mr. Jiang Xinhao, Mr. Siu Kin Wai, Mr. Yu Luning, Mr. Liu Xueheng and Mr. Ang Renyi are the Executive Directors; and Mr. Goh Gen Cheung, Mr. Zhu Wuxiang, Mr. James Chan, Mr. Song Lishui and Mr. Chan Yuk Cheung are the Independent Non-executive Directors.*