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**COACH**

NEW YORK

**Coach, Inc.**

*(incorporated in the State of Maryland, United States)*

(Stock code: 6388)

**ANNOUNCEMENT ON QUARTERLY CASH DIVIDEND PAYABLE TO  
HOLDERS OF DEPOSITARY RECEIPTS ENTITLED THERETO**

Reference is made to the announcement dated May 15, 2015 issued by Coach, Inc. (the “**Company**”) regarding a quarterly cash dividend declared on May 15, 2015. Based on the information provided by JPMorgan Chase Bank, N.A., as depositary for the Depositary Receipts (the “**HDR Depositary**”), the Company is pleased to announce that:

- (1) the final gross amount of this quarterly cash dividend payable per Depositary Receipt is HK\$0.261633 based on the United States dollar/Hong Kong dollar exchange rate of 7.7521 as of June 29, 2015;

- (2) the final net amount of this quarterly cash dividend payable per Depositary Receipt is HK\$0.163143 based on the United States dollar/Hong Kong dollar exchange rate of 7.7521 as of June 29, 2015, after deduction of the following charges by the HDR Depositary:
- (a) a United States withholding tax of 30% or HK\$0.078490;
  - (b) a dividend fee of HK\$0.02 payable to the HDR Depositary; and
- (3) the HDR Depositary will effect payment of this quarterly cash dividend to holders of Depositary Receipts entitled thereto on July 13, 2015.

As stated in the announcement dated May 15, 2015 issued by the Company, the holders of Depositary Receipts will be entitled to the dividend provided that they acquired the Depositary Receipts on June 3, 2015.  **Holders of Depositary Receipts purchased on or after June 4, 2015 will not be entitled to such dividend.**

*Global Corporate Affairs Officer,  
General Counsel and Secretary of*  
**Coach, Inc.**  
**Todd Kahn**

Hong Kong, June 30, 2015