

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

*This announcement is for information purpose only and does not constitute an invitation or offer to acquire, purchase or subscribe for any securities of the Company.*



RICHLY FIELD

## **RICHLY FIELD CHINA DEVELOPMENT LIMITED**

**裕田中國發展有限公司**

*(incorporated in the Cayman Islands and continued in Bermuda with limited liability)*

**(stock code: 313)**

### **ANNOUNCEMENT**

Reference is made to the circular of Richly Field China Development Limited (the “**Company**”) dated 22 May 2015 (the “**Circular**”) in relation to, amongst others, the proposed Open Offer and the application for Whitewash Waiver. Unless otherwise defined, capitalised terms used in this announcement have the same meanings as defined in the Circular.

Kingsway Capital Limited (“**Kingsway**”), being the independent financial adviser to the Independent Board Committee and the Independent Shareholders in relation to the Open Offer, the absence of excess application arrangement and the Whitewash Waiver, has provided its advice to the Independent Board Committee and the Independent Shareholders in relation to the Open Offer, the absence of excess application arrangement and the Whitewash Waiver and the principal factors and reasons considered by it in arriving thereat in the “Letter from Kingsway” contained on page 38 to page 58 of the Circular (the “**Kingsway’s Recommendations**”).

Reference is also made to the results announcement of the Company for the year ended 31 March 2015 dated 26 June 2015 and published by the Company on 28 June 2015 (the “**Results Announcement**”). The Board hereby announces that Kingsway has reviewed the Results Announcement and confirmed that the Kingsway’s Recommendations contained in the “Letter from Kingsway” of the Circular remain unchanged.

By Order of the Board  
**Richly Field China Development Limited**  
**Ma Jun**  
*Chairman*

Hong Kong, 30 June 2015

*As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Ma Jun (Chairman), Mr. Xin Songtao and Mr. Li Yi Feng; one non-executive Director, namely Mr. Chen Wei; and three independent non-executive Directors, namely Ms. Hsu Wai Man Helen, Mr. Chau Shing Yim David and Mr. Xu Jinghong.*

*The Directors jointly and severally accept full responsibility for accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.*